

FINANCE DEPARTMENT

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TOWN HALL

238 Danbury Road

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Wilton Employees Retirement Plan Investment Committee
Regular Meeting – August 9, 2023
Held Electronically

Present:

Investment Committee: Paul VonSteenburg, Warren Serenbetz, Chris Stroup, Ken Hoffman, Richard Nichol, Charles Ruffel (via phone)

Absent: Chris Stroup

Others: Aon Representatives – Sherry Zhou, Paul Privitera, CFO Dawn Norton

Call to Order

The Investment Committee meeting was called to order at 7:30 p.m. by Paul VonSteenburg.

Approval of Meeting Minutes – May 10, 2023

Motion to approve the May 10, 2023 meeting minutes as amended editing under Equity Portfolio Review “Recommendation is to move to 60US/35% Non-US” to read “Recommendation is to move to a Global Equity Benchmark as represented by the MSCI ACWI”. Motion moved by Mr. Serenbetz, seconded by Mr. Hoffman and carried 6-0.

Performance Review

Sherry Zhou and Paul Privitera of Aon presented an overview of the 2nd Quarter of 2023 Discussion Guide handout (on file) for the Investment Committee. Discussion amongst the board and Aon.

iPs Review

Mr. VonSteenburg noted changes to the Investment Policy Statement (iPs) that would need to be reviewed and approved by the Board of Selectmen. Ms. Zhou reviewed the changes to the iPs with the Investment board. Mr. VonSteenburg noted the Investment board approved changes in May and next step is to present to the Board of Selectmen at a meeting in September for their approval.

Public Comment

None

Adjourn

Having no further business, the Investment Committee moved to adjourn the meeting. Motion moved, seconded and carried 6-0 to adjourn at 7:58 p.m.

Respectfully Submitted
Jacqueline Rochester