

BOARD OF FINANCE
SPECIAL MEETING on FY23 BUDGET – April 5, 2022
Held Electronically
7:30 P.M.

PRESENT

Board of Finance: Michael Kaelin, Stewart Koenigsberg, Sandra Arkell, Matthew Raimondi, Richard Santosky

ABSENT: Chris Stroup

Others: Deborah Low-Chair Board of Education, CFO Dawn Norton

Chairman Michael Kaelin called the meeting to order at 7:32p.m.

Public Comment

Steve Hudspeth of Glen Hill Rd. made a statement.

Mr. Koenigsberg commented in response to Mr. Hudspeth comments.

Budget Deliberations - Mill Rate Deliberations

Mr. Koenigsberg made a statement on the budgets and opportunities to bond some BOE capital expenses, such as elevators and other improvements.

Mr. Kaelin made a statement on the budgets and again discussed the differences in the roles of the BOF, BOE and BOS.

Mr. Kaelin concluded the job of the board is to vote on specific resolutions to pass on to the ATM on May 3, 2022.

Before beginning, Chair of the Board of Education Deborah Low, asked for clarification on the reduction amount being requested by the BOF in the BOE budget.

After discussion, voting on the resolutions were:

1. Estimated Revenues: Mr. Koenigsberg moved and Mr. Kaelin seconded that estimated FY2023 revenues, excluding current property taxes, be set at 5,597,801 consisting of the revenue sources and amounts listed below:

Supplement Auto Tax	\$ 800,000
Back Taxes	650,000
Tax Liens & Interest	400,000
Education Grants	462,024
Town Grants	816,792
Licenses, Permits, Fees & Other	2,016,485
Interest	130,000
Other Misc. Revenue	322,500

Motion carried 5-0.

2. Debt Service: Mr. Kaelin moved and Ms. Arkell seconded that \$9,025,210 be appropriated for Debt Service. Motion carried 5-0.
3. Board of Education: Mr. Santosky moved and Mr. Raimondi seconded that \$86,677,862 be appropriated for the Board of Education operating budget. Mr. Kaelin noted that after information received from Deborah Low-Chair BOE on the need for repair of the HS elevator, he would like to move to amend the resolution to add \$200,000 to the total appropriation of \$86,677,862 bringing the total appropriation to \$86,877,862. Motion seconded by Mr. Santosky. Mr. Santosky asked that the motion be amended to increase that amount with a 10% contingency. Discussion amongst the board with regard to bringing request for bonding to the BOS. After discussion Mr. Kaelin made a motion to **table the item** for consideration at a resumed meeting after BOS has met. Motion seconded by Mr. Santosky and carried 5-0.
4. Board of Selectmen Operating and Operating Capital: Mr. Kaelin moved and Mr. Koenigsberg seconded that \$33,943,364 be appropriated for the Board of Selectmen's combined operating budget and operating capital budget. Motion carried 4-1 with Ms. Arkell opposed.
5. Reserves: Motion that \$1,296,464 be appropriated for Reserve, including \$324,116 under the jurisdiction of the Board of Selectmen, and \$972,348 under the jurisdiction of the Board of Finance. **Item tabled**
6. General Fund Total Operating Budget: Motion for a Fiscal 2023 General Fund Total Operating Budget of \$130,942,900. **Item Tabled**
7. Ending Fund Balance: Motion that the June 30, 2023 estimated General Fund Balance be set at \$13,094,290 which is 10% of the FY23 Total Operating Funds required. The June 30, 2022 estimated General Fund Balance be set at \$16,851,540 leaving \$3,757,250 to be used to finance the FY23 budget. **Item tabled**
8. Tax Relief: Mr. Raimondi moved and Mr. Santosky seconded that the tax relief for the elderly or disabled be estimated at \$1,210,000 and WVAC/Georgetown at \$20,750. Motion carried 5-0.
9. Grand List and Collection Rate: Mr. Santosky moved and Ms. Arkell seconded that the estimated rate of Tax Collections due on the October 1, 2021 Net Taxable Grand List of \$4,388,716,295 be set at 99.3%. Motion carried 5-0.
10. Mill Rate Levy: Motion to levy a tax of 28.2031 mils on the Net Taxable Grand List of October 1, 2021 and that the tax be payable one-half on July 1, 2022 and one-half on January 1, 2023, except for bills of \$100 or less, and for personal property taxes on automobiles, which shall be payable in one installment on July 1, 2022. **Item tabled**

Meeting adjourned at 8:43pm.

Respectfully submitted,

Jacqueline Rochester
(from video recording)