

219th Annual Town Meeting
Town of Wilton – May 8, 2021

Pursuant to the foregoing legal notice duly published and noticed, 219th Annual Town Meeting of the Town of Wilton was held in the Clune Center, Wilton, CT on May 8, 2021.

Lynne A. Vanderslice, First Selectman, called the meeting to order at 3:01 P.M. and nominated David Waters for Moderator and recognized him for finishing 10 years as a Police Commissioner. First Selectman Vanderslice asked for a second, MOTION was SECONDED. A hand vote was taken and MOTION passed.

Moderator Waters welcomed everyone and introduced himself.

Moderator Waters appointed Ira Bloom, Town Counsel to serve as Parliamentarian.

Moderator Waters called on Lori Kaback, Town Clerk to read the Call of the meeting.

The Moderator called on Ira Bloom to present the Procedural Resolution and remarks on the Annual Budget discussion.

Mr. Bloom explained the following:

1. Govern meeting by Roberts Rules of Order
2. Time limits on speakers from the floor
3. Notification to “calling the question”
4. Filling the Blanks Procedure

Mr. Bloom asked for a MOTION to adopt all four of the above. MOTION was made and SECONDED. Mr. Bloom asked for any discussion, no discussion. Voice vote was taken, “Aye” votes carried.

Mr. Bloom explained the rules and guidelines on what the Annual Town Meeting can and cannot do. Mr. Bloom explained at the conclusion of the meeting it will be adjourned and the machine vote will be next Saturday, May 15, 2021. Details about the hours and absentee ballots are on the Town’s website.

Moderator Waters provided parliamentary procedure rules including Robert’s Rules and reference to the Town Charter. He explained speaking, voting procedures, and motions for this meeting.

Moderator Waters entertained a MOTION that the meeting dispense with the reading of the full bond appropriation and authorization resolutions. The MOTION was made and SECONDED. No discussion. Vote was taken and the “Aye” votes carried. MOTION passed.

RESOLUTION APPROPRIATING \$1,500,000.00 FOR ROAD
RESTORATION AND AUTHORIZING THE ISSUANCE OF UP
TO \$1,500,000.00 BONDS OF THE TOWN TO MEET SAID
APPROPRIATION AND PENDING THE ISSUANCE THERE OF
THE MAKING OF TEMPORARY BORROWINGS FOR SUCH
PURPOSE

RESOLVED:

Section 1. The sum of up to \$1,500,000.00 is hereby appropriated by the Town of Wilton, Connecticut (the “Town”) for Road restoration, said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$1,500,000.00 bonds of the Town or so much thereof as shall be necessary for such purpose shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, and the amount of bonds of each series to be issued shall be fixed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated as the paying agent, registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of sale and issue, and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer in competitive offerings. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof

and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this Resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other obligations (the “Tax Exempt Obligations”) authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chief Financial Officer or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 6. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this Resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all other Federal and State loans and or grants-in-aid available for the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

RESOLUTION APPROPRIATING \$350,000.00 FOR THE
PLANNING, DESIGN, AND REPLACEMENT FOR THE
MIDDLEBROOK TENNIS COURTS AND AUTHORIZING THE
ISSUANCE OF UP TO \$350,000.00 BONDS OF THE TOWN TO
MEET SAID APPROPRIATION AND PENDING THE ISSUANCE
THERE OF THE MAKING OF TEMPORARY BORROWINGS
FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of up to \$350,000.00 is hereby appropriated by the Town of Wilton, Connecticut (the “Town”) for the planning, design, and replacement for the Middlebrooks Tennis Courts, said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$350,000.00 bonds of the Town or so much thereof as shall be necessary for such purpose shall be issued, maturing not later than the maximum

maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, and the amount of bonds of each series to be issued shall be fixed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated as the paying agent, registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of sale and issue, and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer in competitive offerings. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof

and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this Resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other obligations (the “Tax Exempt Obligations”) authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chief Financial Officer or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 6. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this Resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all other Federal and State loans and or grants-in-aid available for the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

RESOLUTION APPROPRIATING \$600,000.00 FOR THE
SCHOOL ROOF REPLACEMENT PROGRAM AND
AUTHORIZING THE ISSUANCE OF UP TO \$600,000.00 BONDS
OF THE TOWN TO MEET SAID APPROPRIATION AND
PENDING THE ISSUANCE THERE OF THE MAKING OF
TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of up to \$600,000.00 is hereby appropriated by the Town of Wilton, Connecticut (the “Town”) for the School District Roof Replacement Program, said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$600,000.00 bonds of the Town or so much thereof as shall be necessary for such purpose shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as

determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, and the amount of bonds of each series to be issued shall be fixed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated as the paying agent, registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of sale and issue, and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman, or such designee as determined pursuant to Article V, Section C-18. C. of the Town Charter as amended from time to time, and the Town Treasurer in competitive offerings. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman, or such designee as determined pursuant to Article V, Section C-18. C. of the Town Charter as amended from time to time, and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such

renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this Resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other obligations (the “Tax Exempt Obligations”) authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chief Financial Officer or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 6. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this Resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman, or such designee as determined pursuant to Article V, Section C-18. C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all other Federal and State loans and or grants-in-aid available for the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

RESOLUTION APPROPRIATING \$1,450,000.00 FOR THE PLANNING, DESIGN, AND REPLACEMENT FOR THE AERIAL FIRE TRUCK AND AUTHORIZING THE ISSUANCE OF UP TO \$1,450,000.00 BONDS OF THE TOWN TO MEET SAID APPROPRIATION AND PENDING THE ISSUANCE THERE OF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of up to \$1,450,000.00 is hereby appropriated by the Town of Wilton, Connecticut (the “Town”) for the planning, design, and replacement for Aerial Fire Truck said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$1,450,000.00 bonds of the Town or so much thereof as shall be necessary for such purpose shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as

determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, and the amount of bonds of each series to be issued shall be fixed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated as the paying agent, registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of sale and issue, and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer in competitive offerings. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such

renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this Resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other obligations (the “Tax Exempt Obligations”) authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chief Financial Officer or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 6. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this Resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all other Federal and State loans and or grants-in-aid available for the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

RESOLUTION APPROPRIATING \$538,000.00 FOR THE BRIDGE
REPLACEMENT PROGRAM AND AUTHORIZING THE
ISSUANCE OF UP TO \$538,000.00 BONDS OF THE TOWN TO
MEET SAID APPROPRIATION AND PENDING THE ISSUANCE
THERE OF THE MAKING OF TEMPORARY BORROWINGS
FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of up to \$538,000.00 is hereby appropriated by the Town of Wilton, Connecticut (the “Town”) for the Bridge Replacement Program, said appropriation being inclusive of any and all State and Federal grants-in-aid thereof (collectively, the “Project”).

Section 2. To meet said appropriation, \$538,000.00 bonds of the Town or so much thereof as shall be necessary for such purpose shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, and the amount of

bonds of each series to be issued shall be fixed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated as the paying agent, registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the certifying, registrar and transfer agent and paying agent, the date, time of sale and issue, and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and Town Treasurer in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer in competitive offerings. The bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of

and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this Resolution in the maximum amount of the Project with the proceeds of bonds, notes, or other obligations (the “Tax Exempt Obligations”) authorized to be issued by the Town. The Tax Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Chief Financial Officer or her designee is authorized to pay Project expenses in accordance herewith pending the issuance of the Tax Exempt Obligations.

Section 6. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this Resolution. Any agreements or representations to provide information to MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 7. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution. The First Selectman, or such designee as determined pursuant to Article V, Section C-18.C. of the Town Charter as amended from time to time, and the Town Treasurer, or either of them, are hereby authorized, on behalf of the Town, to apply for and accept any and all other Federal and State loans and or grants-in-aid available for the Project, to expend said funds in accordance with the terms hereof, and in connection therewith to contract in the name of the Town with engineers, contractors and others.

Moderator Waters called First Selectman Vanderslice for the motions to adopt the Bonding Resolutions.

First Selectman Vanderslice MOVED to:

Appropriate up to \$1,500,000 For Road Restoration and Authorizing the Issuance of up to \$1,500,000 bonds of the Town to Meet Said Appropriation, SECONDED.

Appropriate up to \$350,000 For the Middlebrook Tennis Courts Replacement and Authorizing the Issuance of up to \$350,000 bonds of the Town to Meet Said Appropriation, SECONDED.

Appropriate up to \$600,000 For the School District Roof Replacement Program and Authorizing the Issuance of up to \$600,000 Bonds of the Town to Meet Said Appropriation, SECONDED.

Appropriate up to \$1,450,000 For the Fire Department Ariel Truck and Authorizing the Issuance of up to \$1,450,000 Bonds of the Town to Meet Said Appropriation, SECONDED.

Appropriate up to \$583,000 For the Bridge Replacement Program and Authorizing the Issuance of up to \$583,000 bonds of the Town to Meet Said Appropriation, SECONDED.

Moderator Waters open the floor to comments on the Bonding Resolutions. He reminded the meeting the rules and guidelines for speaking. No comments. Comment period closed.

Jeff Rutishauser Chairman of the Board of Finance MOVED to:

1. Recommend to the Annual Town Meeting the appropriation of a budget for expenditures amounting to \$128,788,862 for Fiscal Year 2022.
2. Levy a tax of 27.8685 mills on the estimated Net Taxable Grand List of October 1, 2020 that is payable one-half of July 1, 2021 and one-half on January 1, 2022, except for bills of \$100 or less for personal property or real estate which are payable in one installment July 1, 2021. Taxes on automobiles shall be payable in one installment on July 1, 2021.

SECONDED.

Moderator Waters opened the comment period on the budget. No comments.

Moderator Waters repeated the MOTION.

Moderator Waters reminded the meeting about the voting place, time and absentee ballots.

A MOTION was made and SECONDED to adjourn the town meeting. The MOTION carried. The meeting was adjourned at 3:24 p.m.

For more detailed discussions please see the video.

Respectfully submitted this 11th day of May, 2021 by,

Lori A. Kaback, CCTC
Town Clerk