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TOWN OF WILTON

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BY: *af*

**BOARD OF FINANCE
REGULAR MEETING – OCTOBER 16, 2018
MEETING ROOM 8 TOWN HALL**

PRESENT: Jeff Rutishauser, Richard Creeth, Peter Balderston, John Kalamarides, Walter Kress,

ABSENT: Stewart Koenigsberg

Others Present: Members of Press and Public

Call to Order

Chairman Jeff Rutishauser called the meeting to order at 7:30 p.m.

Approval of Minutes of Regular Meeting September 25, 2018

Mr. Rutishauser asked for a motion to approve the Regular Meeting Minutes of September 25, 2018. John Kalamarides so moved, Peter Balderston seconded and the motion carried 5-0.

Public Comment

None.

POCD Discussion

Mr. Rutishauser began the discussion on POCD. He reviewed the draft POCD report prepared by Milone and MacBroom and distributed to the various Town Boards for comments and suggestions. Mr. Rutishauser then opened the floor for discussion among the board members. November 8, 2018 POCD Meeting.

FY20 Budget Guidance

Mr. Rutishauser began the discussion with the Board on FY 20 Budget Guidance. After discussion, FY20 budget guidance suggested of 1.6% for the BoE and 2.0% for BoS for Operating and Capital was settled upon for the upcoming budget preparations.

Discussion on Ten Largest Wilton Taxpayers

Mr. Rutishauser began the discussion on the Ten Largest Wilton Taxpayers. Mr. Rutishauser noted that the ten largest Wilton Taxpayers represent 10% of the Grand List.

BOF Survey Update

Richard Creeth gave an update on the BOF Survey. The survey is now live. As of tonight (10-16-18), 318 had completed the survey. Of the 318 that have taken the survey, 60% did vote at the most recent Town Meeting. The subcommittee will be meeting On October 17, 2018 to discuss marketing efforts to drive participation in other segments. The survey is available at www.wiltontaxpayer.com.

Committee Reports

Miller Driscoll Building Committee: Received memo from Chris Burney noting will be scheduling a meeting for December. He noted that he is working with Turner Construction and Architect to close out contracts and working with finance to ensure that all applications and invoices are paid and final grant application is processed with the state. Last meeting of the committee will be set for review of final documentation and vote to disband committee.

Pension Committee Meeting: No meeting took place.

Business Operations Committee: Due to meet on November 8, 2018. Making more headway on data.

BOF Survey Sub-Committee: Nothing more to report.

Public Participation

Kevin Gardiner, Secretary of Energy Commission and SVP of Finance & Operations for a local Wilton company thanked the BoF for allowing him to observe the meeting.

Having no further business, the meeting adjourned at 9:19 p.m.

Respectfully submitted,
Jacqueline Rochester
(from video recording)