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**BOARD OF FINANCE
REGULAR MEETING – SEPTEMBER 25, 2018
MEETING ROOM B TOWN HALL**

PRESENT: Jeff Rutishauser, Richard Creeth, Peter Balderston, John Kalamarides, Walter Kress, Stewart Koenigsberg

Others Present: Anne Kelly-Lenz, CFO; Members of Press and Public

Call to Order

Chairman Jeff Rutishauser called the meeting to order at 7:30 p.m.

Approval of Minutes of Regular Meeting July 17, 2018

Mr. Rutishauser asked for a motion to approve the Regular Meeting Minutes of July 17, 2018. Richard Creeth so moved, John Kalamarides seconded and the motion carried 5-0-1 with Stewart Koenigsberg abstaining as he was not present for the meeting.

Public Comment

None.

FY 18/19 Comprehensive DUI Grant

Ms. Anne Kelly-Lenz gave a review of the FY18/19 Comprehensive DUI Grant. After discussion and review motion made by Mr. Kress to approve the FY/19 Comprehensive DUI Grant application with 3 minor corrections. Motion seconded by Mr. Balderston and carried 6-0.

Discussion Metrics

Mr. Rutishauser began the discussion on Metrics. Mr. Balderston and Mr. Creeth noted that they have been BOF Representatives on the BOE Business Operations Sub-Committee and he along with Mr. Creeth and members of the BOE who formed a data working group within the Sub-Committee have been working on gathering data that would show: long term financial projection that take into account declining enrollment and high level metrics, insight into the daily inner workings of the school board to develop a set metrics that expresses in quantitative fashion performance of the school district relative to peers and also looks at identifying opportunities where cost efficiency can be taken advantage of. Mr. Balderston reviewed data that was gathered that he believes would be beneficial to the BOE as well as the town Boards. Further review of the data compiled is to be done and Mr. Balderston will be following up.

Motion made by Mr. Rutishauser to add Agenda Item to discuss Process of Grand List and Valuation. Motion seconded by Mr. Balderston and carried 6-0.

Discussion – Process of Grand List and Valuation

Ms. Kelly-Lenz reviewed the process of the grand list and valuation.

Board Member Announcement

Richard Creeth announced to the Board that he will be stepping down from the board effective as soon as a replacement has been identified. Mr. Rutishauser on behalf of the board thanked Mr. Creeth for all his contributions to the town.

Committee Reports

Miller Driscoll Building Committee: No meeting took place.

Pension Committee Meeting: Mr. Kalamarides noted that the Pension Committee met on September 17, 2018 and that Paul VonSteenburg and Jeff Rutishauser of the Investment Committee presented to the Committee.

Business Operations Committee: Nothing more to report.

BOF Survey Sub-Committee: Mr. Creeth stated that the Sub-Committee met three weeks ago. He noted that the committee got input from First Selectman and some of the questions suggested were added. Survey questions have been finalized and survey program up and available for testing. Survey to be launched in the next few weeks.

Public Participation

None.

Having no further business, the meeting adjourned at 8:44 p.m.

Respectfully submitted,
Jacqueline Rochester
(from video recording)