

**BOARD OF FINANCE  
REGULAR MEETING – September 13, 2022  
HELD ELECTRONICALLY**

**PRESENT:** Michael Kaelin, Stewart Koenigsberg, Sandra Arkell, Matthew Raimondi, Richard Santosky

**ABSENT:** Chris Stroup

**Others Present:** CFO Dawn Norton

**Call to Order**

Chairman Michael Kaelin called the meeting to order at 7:03 pm.

**Approval of Regular Meeting Minutes of August 9, 2022**

Mr. Koenigsberg made a motion to approve the Regular Meeting Minutes of August 9, 2022. Motion seconded by Mr. Raimondi and carried 5-0.

**Continued Discussion of Whether to set Budget and/or Mill Rates Targets**

Mr. Kaelin continued from the previous BOF meeting, the Discussion on Whether to set Budget and/or Mill Rates Targets. He opened the floor to the board members to offer their thoughts on providing guidance to the BOE and the BOS for budget and mill rates targets. Each board member gave their thoughts. Mr. Koenigsberg suggested it would be helpful as background information to possibly having the Tax Assessor and CFO to speak to the BOF to understand more on revenue/loss of revenue from the State (valuations/additions from the Grand List).

Mr. Kaelin noted Tri-Board meeting to be scheduled for next month and that would be an opportunity to communicate the BOF thoughts on the budget process.

**Committee Reports**

*OPEB Committee Meeting:* Mr. Santosky noted that OPEB met on 8/10/2022 with Aon. He noted that Aon stated that most of investments trending in downward direction and that Aon advised position to ride out storm holding investments and looking forward to the upturn.

*Teacher's Union Discussion:* Mr. Koenigsberg noted that he attended the first discussion on negotiations with the BOE regarding the teacher's union for the next 3-year contract.

*RFP Committee:* Mr. Kaelin noted that the BOF would have a discussion concerning if and when to renew contract with current auditors at next BOF meeting.

**Public Comment**

None.

Having no further business, the board voted to adjourn meeting at 8:05 pm.

Respectfully submitted,  
Jacqueline Rochester  
(from video recording)

*\*Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*