

**BOARD OF FINANCE
REGULAR MEETING – November 19, 2019
MEETING ROOM B TOWN HALL**

PRESENT: Jeff Rutishauser, Walter Kress, Peter Balderston, Stewart Koenigsberg, John Kalamarides, Ceci Maher

Others Present: Michael Kaelin

Call to Order

Chairman Jeff Rutishauser called the meeting to order at 7:30 pm.

Approval of Minutes of Regular Meeting October 15, 2019

Mr. Rutishauser asked for a motion to approve the Regular Meeting Minutes of October 15, 2019. Mr. Kress so moved, Mr. Kalamarides seconded and the motion carried 5-1 with Mr. Balderston abstaining as he was not present for the meeting.

DUI, Distracted Driving and Click-it or Ticket Grants – Anne Kelly-Lenz

Mr. Rutishauser reviewed the DUI, Distracted Driving and Click-it or Ticket Grants on behalf of Ms. Kelly-Lenz. He noted that the DUI, Distracted Driving grant is in the amount of \$49,880. Motion by Mr. Kress and seconded by Ms. Maher to approve submission of grant. After review and discussion, motion approved and carried 6-0.

Click-it or Ticket Grant is in the amount of \$8,000. Motion by Ms. Maher and seconded by Mr. Balderston to discuss approval of grant. After review and discussion, motion approved and carried 6-0.

Financial Update – Anne Kelly-Lenz

Item deferred to the December Board of Finance meeting due to absence of Anne Kelly-Lenz due to illness.

Committee Reports

Pension Committee Meeting: Ms. Maher noted meeting took place in October on the pension investment portfolio [later determined to be the Actuarial Report from Hooker & Holcombe).

Business Operations Meeting: Mr. Kalamarides & Mr. Balderston gave an update on the Business Operations Meeting that took place. Noted that taking a look at enrollment and how to determine it going forward. They are also beginning to look at their goals for the year.

Public Participation

Michael Kaelin thanked Walter Kress, Ceci Maher and John Kalamarides for their service on the Board of Finance.

Mr. Rutishauser thanked Mr. Kress, Ms. Maher and Mr. Kalamarides for their service on the Board of Finance as this is their last meeting.

**Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*

Ms. Maher commented on the school board and the school budget and her time on the Board of Finance reflecting on the BOF actions over the past year with regard to the budget.

Before continuing with Ms. Maher's comments, Mr. Rutishauser asked for a motion to add an agenda item to discuss Reflection on the Past Year. Motion moved by Mr. Balderston, seconded by Mr. Kress and carried 6-0

Reflection on the Past Year

Discussions continued among the Board of Finance with each member reflecting on the past year.

Mr. Koenigsberg reflected on the key role of data in the analysis from the BOF.

Mr. Balderston reflected on his role on the Board of Ed subcommittee and major role in building the major database used by the BOE.

Mr. Kress reflected on his past 4 years on the BoF.

Mr. Kalamarides reflected on his past 5 years on the BoF.

Having no further business, the board voted to adjourn meeting at 8:20 pm.

Respectfully submitted,
Jacqueline Rochester
(from video recording)