

**BOARD OF FINANCE**  
**SPECIAL MEETING on FY21 BUDGET – JUNE 2, 2020**  
**(Continuation from June 1, 2020)**  
**7:00 P.M.**  
**Held Electronically**

**PRESENT**

**Board of Finance:** Jeff Rutishauser, Michael Kaelin, Kevin Gardiner, Chris Stroup, Stewart Koenigsberg

**Absent:** Peter Balderston

**Others:** CFO Anne Kelly-Lenz, Members of the public

Chairman Jeff Rutishauser called the meeting to order at 7:01 p.m.

**Public Comment**

None

The resolutions were passed as per attached resolutions. Please refer to the attached Action Items that document the resolutions, the vote and the proposed mill rate.

Mr. Kaelin thanked Mr. Rutishauser for all the work he has done to put all the information together for these meetings. Mr. Rutishauser also thanked the board for all their efforts.

Mr. Rutishauser then called for an adjournment to the meeting at 7:12p.m.

Respectfully submitted,

Jacqueline Rochester  
(from video recording)

## Board of Finance Vote on the FY 2021 Budget

June 2, 2020 (VIDEO)

**BOARD OF FINANCE MEMBERS PRESENT:** Kevin Gardiner, Michael Kaelin, Stewart Koenigsberg, Chris Stroup, Jeffrey Rutishauser

**ABSENT:** Peter Balderston

1. **Estimated Revenues:** Chris Stroup moved and Kevin Gardiner seconded that estimated FY 2021 revenues, excluding current property taxes, be set at \$4,349,276 consisting of the revenue sources and amounts listed below:

Supplemental Auto Tax	\$ 600,000
Back Taxes	640,000
Tax Liens & Interest	300,000
Town Grants	791,668
Licenses, Permits, Fees & Other	1,311,645
Interest	400,000
Other Misc. Revenue	305,963

Motion carried 5 in favor, 0 opposed

2. **Debt Service:** Jeffrey Rutishauser moved and Michael Kaelin seconded that \$9,015,040 be appropriated for Debt Service.

Motion carried 5 in favor, 0 opposed.

3. **Board of Education:** Michael Kaelin moved and Stewart Koenigsberg seconded that \$82,344,563 be appropriated for the Board of Education operating budget.

Motion carried 5 in favor, 0 opposed

4. **Board of Selectmen Operating and Operating Capital:** Stewart Koenigsberg moved and Chris Stroup seconded that \$32,915,724 be appropriated for the Board of Selectmen's combined operating budget and operating capital budget.

Motion carried 5 in favor, 0 opposed.

5. **Reserves:** Chris Stroup moved and Jeffrey Rutishauser seconded that \$2,969,160 be appropriated for Reserve, including \$310,688 under the jurisdiction of the Board of Selectmen, and \$2,658,472 under the jurisdiction of the Board of Finance.  
Motion carried 5 in favor, 0 opposed.
6. **General Fund Total Operating Budget:** Jeffrey Rutishauser moved and Chris Stroup seconded a Fiscal 2021 General Fund Total Operating Budget of \$127,244,487.  
Motion carried 5 in favor, 0 opposed.
7. **Ending Fund Balance:** Jeffrey Rutishauser moved and Kevin Gardiner seconded that the June 30, 2021 estimated General Fund Balance be set at \$12,724,449 which is 10% of the FY21 Total Operating Funds Required. The June 30, 2020 estimated General Fund Balance be set at \$20,444,026 leaving \$7,719,577 to be used to finance the FY21 budget.  
Motion carried 5 in favor, 0 opposed.
8. **Tax Relief:** Kevin Gardiner moved and Michael Kaelin seconded that tax relief for the elderly or disabled be estimated at \$1,210,000 and WVAC/Georgetown at \$20,750.  
Motion carried 5 in favor, 0 opposed.
9. **Grand List and Collection Rate:** Michael Kaelin moved and Stewart Koenigsberg seconded that the estimated rate of tax collections due on the October 1, 2019 Net Taxable Grand List of \$4,281,687,742 be set at **99.0%**.  
Motion carried 5 in favor, 0 opposed.
10. **Mil Rate Levy:** Stewart Koenigsberg moved and Chris Stroup seconded a motion to levy a tax of **27.4616** mills on the Net Taxable Grand List of October 1, 2019 and that the tax be payable one-half on July 1, 2020 and one-half on January 1, 2021, except for bills of \$100 or less, and for personal property taxes on automobiles, which shall be payable in one installment on July 1, 2020  
Motion carried 5 in favor, 0 opposed.