

**BOARD OF FINANCE
REGULAR MEETING – JULY 16, 2013
MEETING ROOM B
WILTON TOWN HALL**

PRESENT: Warren Serenbetz, James Meinhold, Al Alper, Lynne Vanderslice
(speaker phone) **ABSENT:** Jeff Rutishauser, Andy Pforzheimer

ALSO PRESENT: Sandy Dennies, Bill Brennan, Ty Tregallas (Turner Construction)

Chairman Warren Serenbetz called the meeting to order at 7:30 p.m.

Approval of Minutes: Upon motion by Mr. Meinhold, the minutes of the 6/18/13 meeting were unanimously approved.

Report on Comstock and Middlebrook School Roofs Project: First Selectman Brennan distributed copies of a presentation on the costs of these projects (attached). He advised that estimates were attained from professional consultants, Watsky Associates, after a forensic evaluation of the two roofs. The estimates were \$715,000 for Comstock and \$965,000 for Middlebrook School (plus \$150,000 from an earlier appropriation). These estimates included architectural, project management, materials, installation and a contingency.

The possible shortfall is based on one year escalation in costs since the original estimates; a better grade roof at Middlebrook School for longer life; the resolution of drainage issues at both buildings; and an increase in supervision time due to the need to push off the Comstock roof replacement after asbestos was found in the roof drains. The asbestos cannot be removed during the summer when children are in the building for parks and recreation programs.

Ms. Dennies proposes using excess funds, if needed, that are available from two approved capital projects: \$100,000 from the recent revaluation where bids were lower than anticipated, and \$62,500 from the regionalized dispatch project that never materialized. On a motion by Mr. Meinhold, Ms. Dennies suggested use of the funds was unanimously approved.

Town Status Report: Ms. Dennies distributed copies of her report (attached). She reported we continue to pay invoices for FY 13 through 8/30/13 and we are still receiving revenues from FY 13. We have submitted estimates to FEMA for reimbursement of \$600,000 for Storm Sandy and about \$90,000 for the snow storm. She will be setting up a receivable for these funds in order to close out FY 13.

FY 15 Budget Guidance to Board of Selectmen and Board of Education: Ms. Vanderslice ran scenarios of increases for FY 2015 and 2016 (attached). It was unanimously agreed to use the BOS and BOE budgets held at 1.75% increases as guidance at this point.

Committee Reports: Mr. Meinhold reported that the Miller Driscoll Building Committee will be interviewing four architectural and engineering firms tomorrow. Mr. Serenbetz advised that the First Selectman has requested a BOF member to volunteer for the Comstock Building Committee.

Other Business: None noted

Public Participation: None noted

Adjournment: Having no further business, the meeting was adjourned at 8:30 p.m.

Jan Andras
Recording Secretary
(taken from video)

Attachment A: Comstock and Middlebrook School Roofs Project
Attachment B: Town Status Report
Attachment C: Mill Rate Scenarios