

**BOARD OF FINANCE
REGULAR MEETING – MARCH 19, 2013
MEETING ROOM B
WILTON TOWN HALL**

PRESENT: Warren Serenbetz, Lynne Vanderslice, James Meinhold, Andy Pforzheimer, Jeff Rutishauser **ABSENT:** Al Alper

ALSO PRESENT: Sandy Dennies, Ken Post, Sarah Taffel, Fire Chief Paul Milositz, Deputy Chief Mark Amatrudo

Chairman Warren Serenbetz called the meeting to order at 7:30 p.m.

Approval of Minutes: Upon motion by Mr. Meinhold, the minutes of the 2/12/13 Regular Meeting were unanimously approved as presented.

BOE Status Report

Mr. Post will be sending his written February Status Report at the end of this week, after it is presented to the BOE. He is projecting a year-end deficit of \$900,000, due to overages in Special Ed outplacements and contracted services. The total Special Ed year end overage is \$1.3 million due to an increase in outplacements and legal settlements for an increased number of students with social/emotional disorders. Contracted services has increased for the number of unanticipated unbudgeted services for those students.

Town Status Report

Ms. Dennies distributed copies of the Status Report (attached). Revenues and overall expenditures are in-line for the year given a few exceptions. The budget for Comstock is almost entirely depleted due to roof and heat repairs.

Chief Paul Milositz then reported on overages in the Fire Department budget (attached). Two firefighters retired and one has left for another job. This has caused an extra expense of \$277,110 for shift coverage and overtime. Three new employees have been hired but are at the Fire Academy so the shifts will need to be covered until June 15. In addition, expenses for overtime coverage for the recent storms is not being reimbursed by FEMA except for the time a firefighter is actually on a call – not for standby time which has to be absorbed by the operating budget. This is an extra expense of \$185,000.

Grant – Historic Documents Preservation

Mr. Meinhold moved to add this grant to the agenda. Motion seconded and unanimously carried.

Ms. Taffel explained that the Town Clerk plans to use the \$4,000 grant to preserve two more volumes of land records.

Mr. Meinhold moved to approve the application as submitted. Motion seconded and carried – 5 YES – 1 NO (Vanderslice).

Grant – Emergency Management Performance Grant Application

Chief Milositz advised that this grant application is for \$9,026.50 (calculated per capita) from the Federal Department of Homeland Security through the State. The money would be used to offset his salary for the time he spends serving as Director of Emergency Operations for the Town of Wilton.

Mr. Pforzheimer moved to approve the grant application as presented. Motion seconded and unanimously carried.

Wilton Community Innovations Grant

This state grant in the amount of \$2,000 is to be used for the Go Green Festival. It is merely passed through the Town. There are no town funds used for the Festival. Mr. Pforzheimer moved to approve receipt of the grant. Motion seconded and carried: 4 YES – 1 NO (Alper) – 1 ABS. (Vanderslice)

State Program – C-PACE

Ms. Dennies advised that this program is meant to encourage commercial property owners to look energy improvements to facilities using a loan vehicle arranged by the State for clean energy improvements to their property with payback through assessment payments to the Tax Office structured similar to those we currently use for sewer assessments. The Board of Selectmen unanimously supports this program. Mr. Meinhold moved to approve the Agreement. Motion seconded and unanimously carried.

State Program – Solar – Baystate Consultants

Mr. John Shortsleeve of Baystate Consultants stated that they have been working together with CCM to introduce a solar program across the state. He distributed a memo outlining the recommendation to procure a company to design, build and operate solar arrays on the Comstock building and on the field house at the high school (attached). The town would not own any of the equipment, but would be required to purchase the power generated, at an estimated savings over 15 years between \$350,000 and \$460,000. The Board of Selectmen has not yet signed a contract for possible construction to begin in Fall 2014.

Executive Session – Solar Pricing

Mr. Rutishauser moved to enter executive session to discuss pricing and to invite John Shortsleeve and Sandy Dennies to attend. Motion seconded and unanimously carried. Meeting entered executive session at 8:45 pm and returned to open session at 9:15 pm.

Townwide Network – Costs incurred to date

Ms. Dennies submitted the costs incurred (attached), totaling \$379,169.61. Ms. Vanderslice asked for answers to the questions that were asked by this board. Ms. Dennies replied that she answered the financial questions. First Selectman Brennan will be answering the other questions.

FY 2014 Budget/Mill Rate Review

The public hearing will be held next week. Mr. Serenbetz is working on the presentation to be given by the Board of Finance. Ms. Vanderslice will prepare the mill rate model after the public hearing.

Committee Reports – None noted

Other Business – None noted

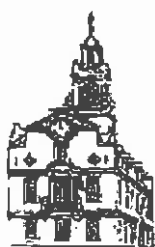
Public Comment – Ms. Marissa Lowthert, Keelers Ridge Road, commented that she is concerned about the 3.8% increase in the Board of Education budget. Increases like these will make our mill rate non-competitive. She believes we can provide excellent education without increasing taxes. No financial analysis has been presented to the public on full-day kindergarten.

Having no further business, the meeting was adjourned at 9:10 p.m.



Jan Andras
Recording Secretary
(taken from video)

Att. A: Town Status Report
Att. B: Bay State Consultants – Solar Program
Att. C: Townwide Network Costs



BAY STATE CONSULTANTS

Memo

To: Sandy Dennies, Bruce Hampson, Wilton
From: John Shortsleeve
Cc: Andy Merola, CCM, Susan Shortsleeve, Jean McGillicuddy, Pauline Fabiano
Date: March 15, 2013
Re: Solar Recommendation

CONFIDENTIAL

We have completed the solar procurement process and the negotiation process with two qualified solar companies: Solar City Corporation, (Solar City) based in San Mateo, CA and True Green Capital Management, LLC, (True Green) based in Westport CT. We are recommending the contract with Solar City.

1) Procurement Process and Schedule – The following are the critical milestone dates completed to date and projected.

Table 1 The Schedule

Request for Qualifications issued to 91 companies	Week of Nov 21
Site Visits (33 sites, 31 companies participating)	Dec 4 – 13
Financial Qualifications Submitted by 12 Bidders	January 3
Final Proposals Submitted by 11 Bidders	January 14
Negotiations with four quarter-finalists	January 15– 25
Negotiations with two semi finalists	Jan 25 – Feb 13
Recommendation submitted to Client	Feb 18
Municipal Review	Feb 18 – Mar 18
Execution or Rejection of Contract	Week of Mar 18
Company submits ZREC bids to Utility	April
Utility announces ZREC awards	June
Final Engineering / Permitting	Fall 2013
Construction	Summer 2014

2) The Company

Solar City Corporation, based in San Mateo CA, is a Silicon Valley "clean tech" company. They are the largest installer of residential solar systems in the country. They indicate they have installed 22,000 projects and secured 1.56 billion in project financing since 2006. On December 12, 2012 Solar City raised 92 million in their Initial Public Offering, selling 11.5 million shares at \$8 per share. As of February 15, their stock was trading on the Nasdaq at above \$17. In contrast to solar companies that manufacture solar panels, Solar City likes to emphasize that they are in solar installation business, thus distinguishing themselves from other companies that in the solar sector that are in the business of manufacturing and selling solar panels.

In December Governor Malloy attended the ribbon cutting ceremony for their Rocky Hill, CT Operations Center, which had 45 employees as of mid December. Construction activities will be coordinated out of the Rocky Hill office.

We contacted public officials that Solar City provided as references in the following communities:

Glastonbury CT – 3 projects totaling 600 kW – which are currently in construction

San Jose CA - 36 projects totaling 4.6 MW – some in operation and some still under development

Lancaster CA – 37 projects totaling 9 MW – some in operation and some still under development

All of the public officials provided positive references for Solar City, with comments such as "met all of the deadlines", "very easy to work with", "very professional", "very responsive."

3) Projects – Solar City proposes to build solar arrays at the following sites:

Table 2 The Projects

Site	Capacity DC	Type Array	Estimated output Yr 1 (kWh)	% of annual load
High School	185	Roof Top	227,945	11%
Comstock Community Ctr.	86	Roof Top	103,528	64%
	271		331,473	

The sizing of the arrays is based on proposal level engineering, and will be finalized when the project moves to the detailed engineering phase.

4) The Economic Benefits - The power purchase price is \$.0 per kWh escalating at % per year at the Community Center, and cents per kwh fixed with % escalation at the High School. (It is important to keep the pricing information confidential to the extent possible, until after the ZREC auction in April.)

The total generation at these sites will be finalized when the projects enter the final engineering and permitting phase. At this preliminary point, the total generation at the above sites is projected to be just slightly in excess of 330,000 kWh per in year 1 and will degrade at the rate of ½ % per year each year.

This solar power will displace power that is currently delivered by CL&P and supplied by TransCanada. You will avoid 100% of your supply cost and the portion of the delivery cost that is assessed per kWh of consumption. To be conservative, we have assumed that you will not avoid any delivery demand charges that are assessed per kW of demand.

The long term savings over 20 years are difficult to estimate because of the difficulty in making assumptions about energy inflation over the next 20 years. (Note: we have negotiated a shorter term of 15 years at the High School to coordinate the end of the term with the end of the roof warranty.) We have modeled two energy escalation cases which seem to reasonably bound the "low energy inflation" and "high energy inflation" projections for the next 15 to 20 years. The assumptions we have used in these cases are as follows:

- a) **Case 1 – No Escalation** We used your contracted supply rate thru 2016, and then the 2013 utility supply rates (rate class specific) as the comparison supply rate when that contract lapses at the end of 2016. In Case 1 we use the 2013 utility supply rate in 2017 (the third year of operation) and keep that supply rate fixed and flat for 17 years. We assume the current delivery rates remain fixed at current levels for 20 years.
- b) **Case 2 - 3% Escalation from 1st yr of operation** We used the contracted supply rate thru 2016, and then the 2013 utility supply rates (rate class specific) as the comparison supply rate when the current contract lapses at the end of 2016. To calculate the escalated utility rate, we used the 2013 rate, escalated from the first year of year operation until 2017 at 3% per year and then 3% per year after that. We assume the current delivery rates remain fixed at current levels for 20 years.
- c) **Third Party Supply Rate** – The current TransCanada contract lapses in December 2016. We used the current TransCanada contract rate of 9.393 cents per kWh as the comparison rate in 2015 and 2016.
- d) **Utility Rates** - In both cases we assume that you will not avoid any utility demand charges; that you will only avoid utility delivery charges that are assessed per kWh of consumption; and those avoided delivery charges will remain fixed and flat for 20 years.

Table 3 Utility Charges Avoided
(All units are in cents per kWh)

Rate Class	35	56
Delivery Cost Avoided	1.25	1.359
Current Standard Service Supply (Comstock)	7.808	
Current Last Resort Supply (High School)		7.525

Note: With respect to rates that vary on and off peak we have assumed 40% on peak and 60% off peak.

- e) **Capacity Pass Through Charges** - The solar project is expected to reduce your capacity pass through charge at each location (assuming you contract for third party supply with a capacity pass through structure). This is because: 1) the capacity pass through charge is assessed annually based on the capacity tag value assigned to each meter in the hour that that New England Grid system peaks for the year; 2) that peak hour typically occurs in the afternoon of day two or three of the year's worst heat wave; 3) the solar arrays are expected to be operating at peak efficiency during summer and particularly during heat waves when capacity tag values are being assigned by the utility, and 4) these annually assigned capacity tag values then control the capacity pass through charge for the entire upcoming power year.

The peak hour for the New England Grid in the past several years occurred at the following dates and times.

Table 4 - Peak Hour Each Year

Year	Date	Hour ending at
2003	Aug 22	3 PM
2004	Aug 30	4 PM
2005	Jul 27	3 PM
2006	Aug 2	2 PM
2007	Aug 3	3 PM
2008	Jun 10	3 PM
2009	Aug 18	3 PM
2010	Jul 6	3 PM
2011	Jul 22	3 PM
2012	Jul 17	5 PM

5. **Projected Savings** - The current projections for first year and over the 15 to 20 year term of the two projects are presented in tables 5 and 6 on the next page. Please note that the sizes of the solar arrays are still preliminary. The sizes, throughputs and associated savings will be refined once final engineering is completed.

The "Base Savings" in the following tables compare the capacity included solar PPA rate to the capacity included utility/comparison rate. However, the Base Savings ignores the additional capacity pass through charge savings applicable to the remaining kWh that will continue to be supplied by a third party supplier. We model these additional savings separately in tables 5 and 6 below. These additional savings will only be realized if you procure capacity pass through pricing from a third party supplier. Supply from the utility does not give you the option to distinguish the capacity charges from other elements of the supply price.

Table 5
First Year Savings

	High School	Community Center	Total
Case 1 and 2			
Base Savings	14935	6567	21502
Capacity Savings	4023	744	4767
Total	18958	7311	26269

Table 6
20 Year Savings (15 years for High School)

	High School	Community Center	Total
Case 1			
Base Savings	163163	88830	251993
Capacity Savings	83676	22513	106189
Total	246839	111343	358182
Case 2			
Base Savings	221410	140562	361972
Capacity Savings	83676	22513	106189
Total	305086	163075	468161

The assumptions in the above cases have been selected to model what we expect to be the low end and high end scenarios for energy inflation over the next 20 years. We think it is likely that energy inflation over the next 15 to 20 years will range somewhere in between these two extremes. The best we can say at this point, based on the current proposal level engineering, is that the 20 year savings are projected to range somewhere between \$350,000 and \$460,000. (Note: We have only included savings of 15 years in the High School contract because of the request that we reduce the term of that contract. The solar array has a much longer life

expectancy. In practice it is likely that the solar array will be reinstalled on the new field house roof at a negotiated rate and will yield savings after year 15 that are not shown in the above analysis.)

6. The Contract - The essential features of the contract are as follows:

- 1) Solar City will form a special purpose LLC that will design, finance, build, own, and operate solar arrays. They agree to use commercially reasonable efforts to:
 - a) to complete the due diligence at each site including roof loading review any geotechnical due diligence that is required, for example;
 - b) secure the ZREC award for the project;
 - c) Secure the permits for the project
 - d) Secure the financing for the project;
 - e) Develop the project thru and including commercial operation on a specified development schedule.
- 2) During the operating period they are responsible for the operation and maintenance which includes routine maintenance as well as responsibility for vandalism, problems caused by wind and weather, and emergency response. Solar City Corporation will provide a separate guaranty of the throughput and savings associated with that throughput. The throughput is measured at 5 year intervals beginning in the 5th year. However, failure to meet the expected throughput that is caused by weather, force majeure (including inadequate sun shine), vandalism, or anything other than a technical system failure that is not caused by the operator, is not covered. There is a damage formula for failure to meet this guarantee, but given the intermittent nature of solar generation, and the caveats in the guaranty, we think the annual production is more effectively ensured by the well aligned incentives. They receive the majority of the revenue so they are incentivized to keep the panels running at peak efficiency.
- 3) You agree to purchase the solar power generated from those arrays for 15 years at the High School and 20 years at the Community Center.
- 4) You agree to grant an enforceable easement to provide the access necessary to build and then operate and maintain the solar arrays for the term of the contract. The contract requires that easement to be approved by Planning Zoning within 6 months of their submission to Planning and Zoning. If that easement is not approved the project will terminate with no liability to either party.
- 5) The damages for failure to pay are similar to the damages in your current third party supply contract (i.e. amount you agreed to pay, less the amount of the wholesale rate available for any power that is exported, times the expected output for the time remaining in the term.) These liquidated damages for failure to purchase the promised kWh do not include tax recapture or the loss of ZREC revenue. This limit of liability distinguishes this contract from the liquidated damage formula that is common in other solar contracts. However, if you deny them access to the property, under circumstances other than a force

majeure, you are responsible for the more conventional damages including tax recapture and loss of ZREC revenue.

- 6) If there is a force majeure that prevents the system from operating for 6 months, you can terminate the contract without liability on 90 days notice.
- 7) This is a take or pay contract. You need to be confident that you will have the appetite to use the solar kWh that are generated. We have mitigated that risk by conservatively sizing the arrays so that they are designed to produce 64% of the historical load or less at any location. (See Table 2)
- 8) There are a set of conditions precedent (permits in hand, ZREC award, final due diligence on the sites, etc.) all of which must be satisfied for the project to proceed.
- 9) Your TransCanada supply contracts, specifically allow this type of solar generation. It includes a solar generation allowance of 1,275,000 kWh per year. These two projects are expected to generate 331,000 kWh per year, which is well within the allowance. This solar agreement does not conflict with the provisions of either of those contracts.
- 10) Because the contract will be with a special purpose LLC, without assets, it is important to use Bonds and Performance Assurance to secure performance. The contract provides for a construction bond slightly larger than the cost of construction during the construction period, as well as a Performance Assurance that remains in effect though out the 20 year term. The Performance Assurance is sized to approximate six months of expected savings and is in the form of a separate Corporate Guaranty from the parent company Solar City Corporation.

7. Property Taxes - In addition to the price per kWh stated, they also will bill the Town for a pass through charge equal to the dollar amount of any property taxes that they are required to pay. In other words, if you do not have the authority to abate the property taxes, they will pay those, and then recover the payment in the form of a power purchase pass through charge. The net effect is that the savings presented in this memo are the total savings. There is no additional benefit in the form of property taxes.

We have also obtained alternate pricing with no property tax pass through allowed. That alternate property tax included bid was 7.4 cents per kWh and 7.7 cents per kWh for the High School and the Community Center respectively, in both cases escalating at 1 % per year. We recommend the pass through approach.

8. The Schedule - Over the next 2 weeks we would like to schedule the following activities:

- 1) A technical presentation by Solar City regarding the technical aspects of their proposed projects.

- 2) A meeting with Bay State and CCM with appropriate reviewing authorities in Town to review this memo and talk through the financial aspects of the proposal. In light of the confidentiality of the ZREC assumptions, this meeting should not be open to the public.
 - 3) We have been discussing the language of this contract with Ken Bernard and the attorney from three other Ct municipalities. Our plan is report back to the Company with a single set of requested language changes with the objective of finalizing an agreement this week or early next week.
 - 4) By the end of March we are hoping that you can be in a position to either execute or reject the contract. Although the utility has not yet posted the schedule for the ZREC auction, we expect the ZREC auction to be held sometime in April. The Company needs to know the projects that they will be bidding into the ZREC auction in advance of the auction so that they can prepare for that auction. If they are not successful in securing a ZREC award for any given project, that project will not go forward.
9. Next Steps - We will continue to negotiate the final requested language changes with Solar City with the objective of producing a draft that is acceptable to your First Selectman and your attorney that can be executed before the end of March.

Note: We want to emphasize the importance of confidentiality with respect to the financial aspects of this project until the bids are submitted into the ZREC auction in April.

Town of Williston
Fiscal Year 2013

3/15/2013 10:14

Fiscal Year 2013
Data as of 03/13/13

Revenues	Original Budget	Adjusted Budget	Actual	Variance	vs adl budget
Taxes	107,834,220	107,834,220	105,051,686	(2,782,534)	97.42%
Education Intergovernmental Assistance	2,295,034	2,295,034	1,105,818	(1,189,216)	48.18%
Town Intergovernmental Assistance	758,175	758,175	630,451	(127,724)	83.15%
Licenses, Permits & fees	1,235,840	1,235,840	1,115,958	(119,882)	90.30%
Other	330,126	330,126	337,201	7,075	102.14%
Interest	115,000	115,000	128,043	13,043	111.34%
Total Revenue	112,568,395	112,568,395	108,369,157	(4,199,238)	96.27%
Expenditures					
Debt Service	8,617,950	8,617,950	8,409,993	207,957	97.59%
Board Of Education	74,051,216	74,051,216	50,427,759	23,623,457	68.10%
Board of Selectmen Operating	29,278,099	29,290,804	21,334,790	7,956,014	72.84%
Board of Selectmen Capital	1,069,224	2,508,687	1,007,165	1,501,522	40.15%
Sub Total Board of Selectmen	30,347,323	31,799,491	22,341,955	9,457,536	70.26%
Charter Authority	1,130,165	894,986	0	894,986	0.00%
Total Expenditures	114,146,654	115,363,643	81,179,707	34,183,936	70.37%

Fiscal Year 2012
Data as of 3/30/13

Revenues	Original Budget	Adjusted Budget	Actual	Variance	vs adl budget
Taxes	106,064,433	105,871,241	104,026,593	(1,844,648)	98.26%
Education Intergovernmental Assistance	2,606,400	2,606,400	1,651,641	(954,759)	63.37%
Town Intergovernmental Assistance	574,127	574,127	465,599	(108,528)	81.10%
Licenses, Permits & fees	1,180,200	1,180,200	1,015,948	(164,252)	86.08%
Other	330,636	330,636	365,203	34,567	110.45%
Interest	100,000	100,000	105,318	5,318	105.32%
Total Revenue	110,855,796	110,662,604	107,630,302	(3,032,302)	97.26%
Expenditures					
Debt Service	8,421,249	8,421,249	8,113,144	308,105	96.34%
Board Of Education	72,777,608	73,427,238	49,544,676	23,882,562	67.47%
Board of Selectmen Operating	28,377,594	28,420,371	21,682,450	6,737,921	76.29%
Board of Selectmen Capital	1,447,785	2,703,015	1,787,208	915,807	66.12%
Sub Total Board of Selectmen	29,825,379	31,123,386	23,469,656	7,653,728	75.41%
Charter Authority	1,110,242	885,759	0	885,759	0.00%
Total Expenditures	112,134,478	113,857,632	81,127,478	32,730,154	71.25%

Revenue by Type	FY 2013	
	Budget	Actual
Intergovernmental - BOE		
Education Cost Sharing	1,557,195	389,299
Transportation	311	
Special Education	500,000	478,006
Excess Special Education	683	
Adult Education		
School Construction - Interest	35,925	39,666
School Construction - Principal	197,920	198,847
Private School Health/Welfare	3,000	
Construction Progress Payments		
	2,295,034	1,105,818
Intergovernmental - Town Finance		
LOCIP	111,140	
Municipal Revenue Sharing	240,000	295,256
Elderly Tax Relief	50,000	59,423
Veteran Exemption	3,000	3,594
New Mfg Equip		
State Property Tax Refund	94,843	99,247
Pequot Pilot	9,257	3,107
Boat Tax		
Telephone Line Tax	80,000	
Town Aid Roads	155,935	155,824
Youth Services Bureau Grant	14,000	14,000
	758,175	630,451
Public Works Social Services		
Taxes		
Current Property Taxes	106,854,220	104,081,742
Motor Vehicle Supplemental	450,000	514,608
Back Taxes	300,000	234,536
Interest & Lien Fees	230,000	220,800
	107,834,220	105,051,686
Licenses, Permits & Fees Town Clerk		
Sport Licenses	40	30
Marriage Licenses	300	330
Recording Fees	120,000	101,131
Conveyance Taxes	400,000	411,741 S&S Ctr sale \$86,125
Farm Fund Fees	10,000	9,465
Vital Statistics	15,000	14,381
Other Fees	30,000	20,688
Application Fees	6,000	2,966
Application Fees	1,900	2,328
Extra Duty Admin Fees	14,000	11,798
Alarm Registrations	10,000	13,225
Fees	2,600	1,865
Permits	500,000	440,397
Reproduction Fees	7,000	4,560
Fire Fees	500	1,730
Planning & Zoning Zoning Board of Appeals Finance		
Assessors Building		

Advance Life Support		
Public Works		
Dial A Ride		
Merwin Meadows		
Environmental Affairs		
Animal Control		
Health Department		
Senior Center		
	Inspection Fees	14,500
	Road Opening Permits	3,000
	Fees	5,000
	Fees	32,000
	Application Fees	17,000
	Dog Licenses	4,500
	Fees	27,000
	Tuition Senior Nel	
	Senior Center Fees	15,500
		<u>1,235,840</u>
Other		
Planning & Zoning	Sales of Regulations/Maps	85
Finance	Sale of assets	120
	Miscellaneous Revenue	1,000
	Miscellaneous	250
	Other	6,000
Registrar of Voters	Rent	294,258
Cornstock	Police Permits	2,300
Other Town Properties	Judicial Branch Revenue	10,000
Police	Police Reports	1,083
	Fingerprinting	1,170
	Parking Fines	2,750
	Dog Ordinance Violations	50
	Fines	2,000
Environmental Affairs	Sale of Trail Guides	250
Animal Control	Dog Redemption/Quarantine	900
	Sale of Pets	30
Board of Education	Athletic Fees	8,000
		<u>330,126</u>
		<u>337,201</u>
Interest	Interest	115,000
		<u>128,043</u>
		<u>112,568,395</u>
		<u>108,369,157</u>

Expenditures	FY 2013 orig budget	FY 2013 adj Budget	FY 2013 Obligations
Board of Education	<u>74,051,216</u>	<u>74,051,216</u>	<u>50,427,759</u>
Debt Service	<u>8,617,950</u>	<u>8,617,950</u>	<u>8,409,993</u>
Board of Selectmen Operating:			
Board of Selectmen	419,822	421,726	273,708
Town Clerk	450,416	452,445	332,113
Planning & Zoning	531,382	534,656	370,156
Board of Finance	55,953	55,953	47,917
Human Resources	482,408	485,635	209,772
Reserve for Negotiations	281,132	200,445	
Finance	880,762	892,971	612,980
Assessor	366,220	372,862	266,362
Tax Collector	240,796	242,800	162,933
Town Counsel	179,000	179,000	92,914
Probate Court	42,000	42,000	9,536
Registrar of Voters	202,793	204,776	146,352
Town Hall & Annex	294,529	294,529	175,584
Town Wide Utilities	251,364	251,364	164,943
Comstock	245,882	245,882	230,897
Other Town Properties	132,174	132,174	74,678
Ambler Farm	32,135	32,135	5,303
Code Enforcement	353,973	356,040	252,446
Information Systems	549,424	552,461	354,042
Police Department	6,898,916	6,928,815	5,051,624
Fire Department	4,618,636	4,624,345	3,324,695
CERT	6,000	6,000	1,195
EMS			
Paramedic Service	126,645	126,645	285,236
Georgetown Fire	316,363	316,363	298,544
Central Dispatch	326,468	326,468	228,327
Public Works Administration	456,429	462,101	311,978
Highway	2,296,233	2,298,381	1,453,880
Transfer Station	275,000	275,000	0
Parks & Rec Administration	251,970	254,104	182,889
Parks & Rec Programs	219,382	219,382	145,872
Dial A Ride	173,016	173,016	127,736
Swimming/Merwins	93,195	93,195	52,170
Tennis	10,860	10,860	4,985
Parks & Grounds	809,692	811,518	578,923
Environmental Affairs	402,858	405,194	290,315
Animal Control	160,445	160,445	109,609
Health Department	381,940	381,940	258,962
Nursing & Homecare	906,447	906,447	889,251
Private School Welfare	31,000	31,000	18,241
Social Services	426,561	430,123	300,265
Senior Center	145,599	147,329	99,869
Tracksides	143,963	143,963	143,963

Employee Benefits	691,051	691,051	518,920
Insurance	602,778	602,778	365,207
Library	2,506,487	2,506,487	2,506,487
Wilton Energy Commission	3,000	3,000	94
Route 7 Bus Service	5,000	5,000	2,917
	<u>29,278,099</u>	<u>29,290,804</u>	<u>21,334,790</u>
Board of Selectmen Charter	141,271	141,271	
Board of Finance Charter	988,894	753,715	
Charter Authority	<u>1,130,165</u>	<u>894,986</u>	<u>0</u>

Board Of Selectman Capital:

Town Clerk			2,415
Assessors	174,000	234,000	94,350
Tax	20,848	20,848	20,848
Town Facilities			
Information Systems	207,990	464,321	96,284
Police	190,386	301,486	210,883
Fire	52,500	115,004	42,398
Central Dispatch	22,653	22,653	16,955
Public Works	265,000	696,204	315,309
Education		400,000	76,532
Parks & Recreation	133,000	200,324	128,992
Animal Control	2,847	2,847	2,199
Transfer Station	0	51,000	0
	<u>1,069,224</u>	<u>2,508,687</u>	<u>1,007,165</u>
Capital			
	<u>114,146,654</u>	<u>115,363,643</u>	<u>81,179,707</u>

Costs Incurred To Date

BVH

<u>Town</u>	<u>BOE</u>	<u>Library</u>	<u>Total</u>
19,495.31	24,495.30	5,000.00	48,990.61

Blum Shapiro

<u>Town</u>	<u>BOE</u>	<u>Library</u>	<u>Total</u>
6,000.00	6,000.00	3,000.00	15,000.00

Streetscape Conduit

<u>Town</u>	<u>BOE</u>	<u>Library</u>	<u>Total</u>
35,000.00	40,000.00	5,000.00	80,000.00

Wolfpit Sewer

<u>Town</u>			<u>Total</u>
Total Appropriation	235,179.00		235,179.00
Connection from road to school incomplete			

Grand Total

<u>Town</u>	<u>BOE</u>	<u>Library</u>	<u>Total</u>
295,674.31	70,495.30	13,000.00	379,169.61