

**BOARD OF FINANCE  
REGULAR MEETING – March 8, 2022  
VIA ZOOM VIDEO CONFERENCE**

**PRESENT:** Michael Kaelin, Stewart Koenigsberg, Chris Stroup, Sandra Arkell, Matthew Raimondi, Richard Santosky

**Others Present:** First Selectwoman Lynne Vanderslice

**Call to Order**

Chairman Michael Kaelin called the meeting to order at 7:01 pm.

**Approval of Minutes of Regular Meeting Minutes of February 8, 2022, Special Meeting Minutes of February 10, 2022 and Special Tri-Board Meeting Minutes of February 28, 2022**

Mr. Kaelin asked for a motion to approve the Regular Meeting Minutes of February 8, 2022, Special Meeting Minutes of February 10, 2022 and Special Tri-Board Meeting Minutes of February 28. Mr. Kaelin noted amend BOF Special Tri-Board minutes to correct “Christopher Santosky” to “Richard Santosky”. Mr. Koenigsberg noted amending the BOF Special Tri-Board minutes on page 2 item 3 (first sentence) to read “Concern was expressed on the fiscal impact on the FY2024 mill rate of the projected request in operating capital shown in the attached sheets.” Moved by Mr. Stroup and seconded by Mr. Koenigsberg. After review and discussion Motion to approve all three minutes, amending BOF Special Tri-Board Meeting Minutes of February 28, 2022 as suggested, moved by Mr. Koenigsberg, seconded by Mr. Raimondi and carried 6-0.

**Financial Overview – Lynne Vanderslice**

- FY2022 Grand List & FY2023 Updated Mill Rat Calculation  
Ms. Vanderslice reviewed the attached memo from the Town’s Assessor regarding the October 1, 2021 Grand List. She noted that the Grand List was filed with an increase of 1.42%, more than twice than what was expected. The rate increase was due to new vehicle purchases and increased value of used vehicles. She noted that as a result, the FY2023 Projected Mill Rate increase was 1.94%. Discussion amongst the board.

**Discussion of email comments received from residents since the February 8, 2022 Regular Meeting**

Mr. Raimondi started the Discussion on email comments received from residents since the February 8, 2022 Regular Meeting noting he did receive comments. He began discussion on synopsis that was circulated to the board based on comments received.

**Discussion of further outreach efforts to solicit residents’ views on the proposed FY2023 budgets**

Mr. Raimondi began the Discussion of further outreach efforts to solicit residents’ views on the proposed FY2023 budgets. Discussion on suggested survey to circulate to residents to get a more quantitative response on increase in taxes. Discussion amongst board members on suggested changes to survey for circulation to receive input from residents on the FY2023 budget with participation from Ms. Vanderslice. Suggested additional question on the survey of: Do you support an increase in the BOS operating budget, an overall increase of 1.37%; Do you support an overall increase in the BOE operating budget of 3.26% and How much do the residents study the budget. Mr. Raimondi to update draft survey and have to BOF for review. Survey to be discussed at BOF March 15, 2022 meeting and approved for distribution possibly by

*\*Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*

March 17, 2022 and make available until March 31, 2022 to give time to review results ahead of BOF budget deliberations. After discussion with the board, meeting dates for BOF budget deliberations were set for April 4, 2022 and April 5, 2022 at 7:30pm and will be hybrid (in person and via zoom). Ms. Vanderslice noted that the BOS meeting is currently scheduled for April 4, 2022, but will ask the board to move date a few days to attend deliberations.

**Discussion of proposed budget received from the Board of Education**

Members began the discussion of proposed budget received from the Board of Education with input from all members of the board. Suggestion of Subgroup with Mr. Santosky leading to discuss ways to cut costs on building projects. Continued discussion on the BOE budget.

**Discussion of information obtained at the Tri-Board Meeting on February 28, 2022**

Mr. Kaelin opened the floor for Discussion of information obtained at the Tri-Board Meeting that took place on February 28, 2022 with input from Ms. Vanderslice.

**Committee Reports**

*No Committee Reports.*

**Public Comment**

None

Motion to adjourn made by Mr. Stroup, seconded by Ms. Arkell.

Before adjournment, Ms. Vanderslice asked if the board if possible to add an item to their agenda for discussion regarding the possibility to go out and borrow now rather than later with the regard to the Police Building Project. Looking for feedback from members of the board. Board in support of adding to the agenda.

Motion moved to discuss by Ms. Arkell, seconded by Mr. Santosky and carried 6-0.

**Discussion on the possibility to borrowing in theory over 16 million over 20 years for the Police Building Project**

Discussion amongst the board regarding the town going out to borrow with regard to the Police Building Project with uncertainty of the market and lock in a rate now. Members of the board provided their input.

**Public Comment**

None.

Having no further business, the board voted to adjourn meeting at 9:18 pm.

Respectfully submitted,  
Jacqueline Rochester  
(from video recording)

OFFICE OF THE ASSESSOR

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TOWN HALL

238 Danbury Road

Wilton, Connecticut 06897

March 4, 2022

Lynne Vanderslice

First Selectwoman

Wilton Town Hall

238 Danbury Rd

Wilton, CT 06897

RE: October 1, 2021 Taxable Grand List  
(Before Board of Assessment Appeals)

Dear First Selectwoman Vanderslice,

I am pleased to report that the Assessor's Office has finalized the October 1, 2021 Grand List. The 2021 Grand List resulted in an overall increase of 1.42% from last year. There were increases in real estate, personal property and motor vehicle. However, the largest increases are found in our motor vehicle grand list. Across the State of Connecticut municipalities have seen these increases due to vehicle values increasing significantly during the pandemic.

Below are the final 2021 Grand List totals and a quick comparison between the 2020 and 2021 Grand Lists.

**October 1, 2021 Grand List**

2021 Grand List	Accounts	Gross Assessment	Exemptions	Net Assessment
<b>Real Estate Totals</b>	6,989	4,304,784,753	406,037,778	3,898,746,975
<b>Personal Property</b>	1,204	388,026,470	158,602,630	229,423,840
<b>Motor Vehicle</b>	15,291	263,638,030	592,550	263,045,480
<b>Grand Totals</b>		<b>4,956,449,253</b>	<b>565,232,958</b>	<b>4,391,216,295</b>

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**Comparison of the 2020 & 2021 Grand Lists**

	2020 Net Assessment	2021 Net Assessment	Amount of Change	% of Change
<b>Real Estate Totals</b>	3,893,393,490	3,898,746,975	5,353,485	0.14%
<b>Personal Property</b>	227,044,414	229,423,840	2,379,426	1.05%
<b>Motor Vehicle</b>	209,161,430	263,045,480	53,884,050	25.76%
<b>Grand Totals</b>	<b>4,329,599,334</b>	<b>4,391,216,295</b>	<b>61,616,961</b>	<b>1.42%</b>

If you have any questions, please do not hesitate to reach out.

Thank you,  
Sarah C. Scacco  
Assessor, CCMAIL