

**BOARD OF FINANCE
BUDGET MEETING – APRIL 4, 2018
(Continuation from April 3, 2018)
WILTON TOWN HALL MEETING ROOM B
7:30 P.M.**

PRESENT

Board of Finance: Jeff Rutishauser, Richard Creeth, Peter Balderston, John Kalamarides, Walter Kress, Stewart Koenigsberg

Others: First Selectman Lynne Vanderslice, CFO Anne Kelly-Lenz, Members of the public and press

Chairman Jeff Rutishauser called the meeting to order at 7:30 p.m.

Mr. Rutishauser noted that there is a small change in revenues number. He stated that there was a mistake in the calculation of the town revenues that was made the prior evening which resulted in an additional \$110,000 of revenues. He noted that he had “hair-cutted” the revenues for Other Revenues which were Town Of Wilton – owned property, not municipal aid from Hartford. Restoring the full revenue increment of \$110,000 changed the mil rate.

Mr. Creeth noted in light of the additional \$110,000, he proposed that the additional revenue go towards the BoE and to bring the cut to the BoE budget from \$650,000 to \$500,000. Mr. Kalamarides seconded that motion. Discussion ensued with all board members weighing in. The motion to restore \$150,000 to the BoE budget passed 6-0.

After discussion: Please refer to the attached Action Items that document the resolutions, the vote and the proposed mil rate.

Mr. Rutishauser then called for an adjournment to the meeting at 8:17 p.m. Motion moved by Mr. Kress to adjourn.

Respectfully submitted,

Jacqueline Rochester
(from video recording)

RECEIVED FOR RECORD
TOWN OF WILTON
2018 APR 12 P 1:09
BY: *af*

Board of Finance Vote on the FY 2019 Budget

April 4, 2018

BOARD OF FINANCE MEMBERS PRESENT: Peter Balderston, Richard Creeth, John Kalamarides, Stewart Koenigsberg, Walter Kress, Jeffrey Rutishauser

ABSENT: None

1. **Estimated Revenues:** John Kalamarides moved and Richard Creeth seconded that estimated FY 2019 revenues, excluding current property taxes, be set at \$4,260,279 consisting of the revenue sources and amounts listed below:

Supplemental Auto Tax	\$ 750,000
Back Taxes	440,000
Tax Liens & Interest	265,000
Town Grants	595,528
Licenses, Permits, Fees & Other	1,535,550
Interest	230,000
Other Misc. Revenue	444,201

RECEIVED FOR RECORD
TOWN OF WILTON
2018 APR 11 P 4:21
BY: Q7

Motion carried 5 in favor, 1 opposed (Rutishauser)

2. **Debt Service:** Richard Creeth moved and Walter Kress seconded that \$10,921,766 be appropriated for Debt Service.

Motion carried 6 in favor, 0 opposed.

3. **Board of Education:** Walter Kress moved and Jeffrey Rutishauser seconded that \$81,876,563 be appropriated for the Board of Education operating budget.

Motion carried 6 in favor, 0 opposed.

4. **Board of Selectmen Operating:** Jeffrey Rutishauser moved and Peter Balderston seconded that \$32,319,728 be appropriated for the Board of Selectmen's operating budget.

Motion carried 5 in favor, 1 opposed. (Kalamarides)

5. **Board of Selectmen Capital:** Peter Balderston moved and Stewart Koenigsberg seconded that \$1,182,271 be appropriated for the Board of Selectmen's capital budget.
Motion carried 6 in favor, 0 opposed
6. **Charter Authority:** Stewart Koenigsberg moved and John Kalamarides seconded that \$1,263,003 be appropriated for the Charter Authority including \$317,001 under the jurisdiction of the Board of Selectmen, and \$947,252 under the jurisdiction of the Board of Finance for Charter Authority.
Motion carried 6 in favor, 0 opposed.
7. **General Fund Total Operating Budget:** John Kalamarides moved and Richard Creeth seconded a motion to recommend to the Annual Town Meeting a Fiscal 2019 General Fund Total Operating budget of \$127,563,331.
Motion carried 6 in favor, 0 opposed.
8. **Ending Fund Balance:** Richard Creeth moved and Walter Kress seconded that the June 30, 2019 estimated General Fund Balance be set at \$12,756,333 which is 10% of the FY19 Total Operating Funds Required. The June 30, 2018 estimated General Fund Balance be set at \$15,762,589 leaving \$3,006,256 to be used to finance the FY19 budget.
Motion carried 6 in favor, 0 opposed.
9. **Tax Relief:** Walter Kress moved and Jeffrey Rutishauser seconded that tax relief for the elderly or disabled be estimated at \$1,150,000 and WVAC/Georgetown at \$20,750.
Motion carried 6 in favor, 0 opposed.

10. **Grand List and Collection Rate:** Jeffrey Rutishauser moved and Peter Balderston seconded that the estimated rate of tax collections due on the October 1, 2017 Net Taxable Grand List of \$4,339,653,974 be set at **99.3%**. Motion carried 6 in favor, 0 opposed.
11. **Mil Rate Levy:** Peter Balderston moved and John Kalamarides seconded a motion to levy a tax of **28.1875** mills on the Net Taxable Grand List of October 1, 2017 and that the tax be payable one-half on July 1, 2018 and one-half on January 1, 2019, except for bills of \$100 or less, and for personal property taxes on automobiles, which shall be payable in one installment on July 1, 2018 Motion carried 6 in favor, 0 opposed.