

RECEIVED FOR RECORD
TOWN OF WILTON

TRI-BOARD MEETING

Board of Selectman, Board of Finance, Board of Education

2019 APR -9 P 3:45

April 1, 2019

Town Hall – Room B

BY: **LK**

BOARD OF EDUCATION: Christine Finkelstein, Deborah Low, Laura Schwemm, Glenn Hemmerle, Gretchen Jeanes, Lori Rothstein, Also Dr. Kevin Smith

BOARD OF SELECTMEN: Lynne Vanderslice, Dave Clune, Lori Bufano, Joshua Cole, Deborah McFadden

BOARD OF FINANCE: Jeff Rutishauser, John Kalamarides, Stewart Koenigsberg, Peter Balderston, Ceci Maher **Absent:** Walter Kress

ALSO PRESENT: CFO Anne Kelly-Lenz, Members of Public, Members of the Press

A. Call to Order

The Chairs called their respective boards to order at 7:30 p.m.

- B. Discussion of the Possible Impact of Current State Proposals on the FY2020 Budget**
Firs Selectman Vanderslice began the Discussion of the Possible Impact of Current State Proposals on the FY2020 Budget. She started the discussion by giving an overview of the Grand List and noting that the meeting is a planning meeting about how the Town will address any negative impact that may come from the state after the town has already been through their Annual Town Meeting and budget has been approved. She further detailed situations, based on the charter, in which the Board of Selectmen and the Board of Education can ask for supplemental appropriation.

Ms. Vanderslice then opened the floor for discussion amongst the boards.

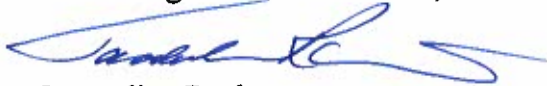
After discussion, consensus was made that a Press Release will be issued on behalf of all three boards outlining a plan for how to jointly address any shortfall in the FY2020 budget due to actions taken by the State after Wilton's Annual Town Meeting.

C. Discussion of Potential Increases in Debt

Ms. Vanderslice began the Discussion of Potential Increases in Debt (see attached charts).

D. Adjournment

Having no further business, the meeting was adjourned at 8:40 p.m.



Jacqueline Rochester
Recording Secretary

Debt-without bridges

2019	2020	2021	2022	2023
84,245,130	80,110,043	77,363,150	82,619,420	85,937,037
(8,235,087)	(7,725,043)	(6,853,815)	(7,682,324)	(8,120,118)
4,100,000	4,978,150	12,110,085	10,999,940	4,713,900
80,110,043	77,363,150	82,619,420	85,937,037	82,530,819

Debt-Includes Town Share of Bridges

2019	2020	2021	2022	2023
84,245,130	80,110,043	77,744,270	83,654,884	87,487,275
(8,235,087)	(7,725,043)	(6,872,871)	(7,735,050)	(8,201,219)
4,100,000	5,359,270	12,783,485	11,567,440	4,713,900
80,110,043	77,744,270	83,654,884	87,487,275	83,999,956

Debt-Includes Cost of Lovers Lane and Arrowhead Bridges

2019	2020	2021	2022	2023
84,245,130	80,110,043	77,363,150	86,236,420	92,460,687
(8,235,087)	(7,725,043)	(6,853,815)	(7,863,174)	(8,455,343)
4,100,000	4,978,150	15,727,085	14,087,440	4,713,900
80,110,043	77,363,150	86,236,420	92,460,687	88,719,244

TOWN OF WILTON
5 YEAR BONDED CAPITAL REQUESTS

Department	Project	2020	2021	2022	2023	2024	Total
Public Works	Road Restoration	\$ 3,198,150	\$ 3,310,085	\$ 3,425,940	\$ 2,363,900	\$ 2,446,640	\$ 14,744,715
	Catch Basin Truck				\$ 450,000		\$ 450,000
Police	Building	\$ 3,198,150	\$ 3,310,085	\$ 3,425,940	\$ 2,813,900	\$ 2,446,640	\$ 15,194,715
	Roof	\$ 350,000	\$ 6,000,000	\$ 5,394,000			\$ 11,394,000
Town Hall	Refurbish Two Fire Engines		\$ 480,000				\$ 480,000
	Refurbish Ladder Truck 5		\$ 550,000				\$ 550,000
Fire		\$ -	\$ 550,000	\$ 480,000	\$ -	\$ -	\$ 1,030,000
			\$ 250,000				\$ 250,000
Parks & Recreation	Middlebrook Tennis Courts						\$ 250,000
	Stadium Track Replacement		\$ 900,000				\$ 900,000
BOE	District Roof Replacements	\$ -	\$ 900,000	\$ 250,000	\$ -	\$ -	\$ 1,150,000
	Cider Mill - repave parking lot	\$ 600,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,600,000
	Replace carpet with VCT	\$ 400,000					\$ 400,000
	MBk and Cider Mill HVAC Replac/Add Service	\$ 430,000	\$ 450,000	\$ 400,000	\$ 400,000		\$ 1,680,000
	Emergency Power for MBk and Cider Mill			\$ 100,000	\$ 1,000,000	\$ 1,000,000	\$ 2,100,000
		\$ -	\$ 400,000	\$ 450,000			\$ 850,000
		\$ 1,430,000	\$ 1,350,000	\$ 1,450,000	\$ 1,900,000	\$ 1,500,000	\$ 7,630,000
Total Bonded Requests		\$ 4,978,150	\$ 12,110,085	\$ 10,999,940	\$ 4,713,900	\$ 3,946,640	\$ 36,748,715
Possible Additions							
Public Works	Lovers Lane Bridge Replacement	\$ 2,155,600					
	Arrow Head Bridge Replacement	\$ 3,617,000					
	Sugar Hollow Bridge Replacement	\$ 3,087,500					
	Subtotal	\$ 8,860,100					
	Less: 80% Federal Reimbursement	\$ (7,088,080)					
	State Design Contribution	\$ (150,000)					
		\$ 1,622,020					

Green=actively investigating alternative pricing

Pink=actual cost expected to be higher