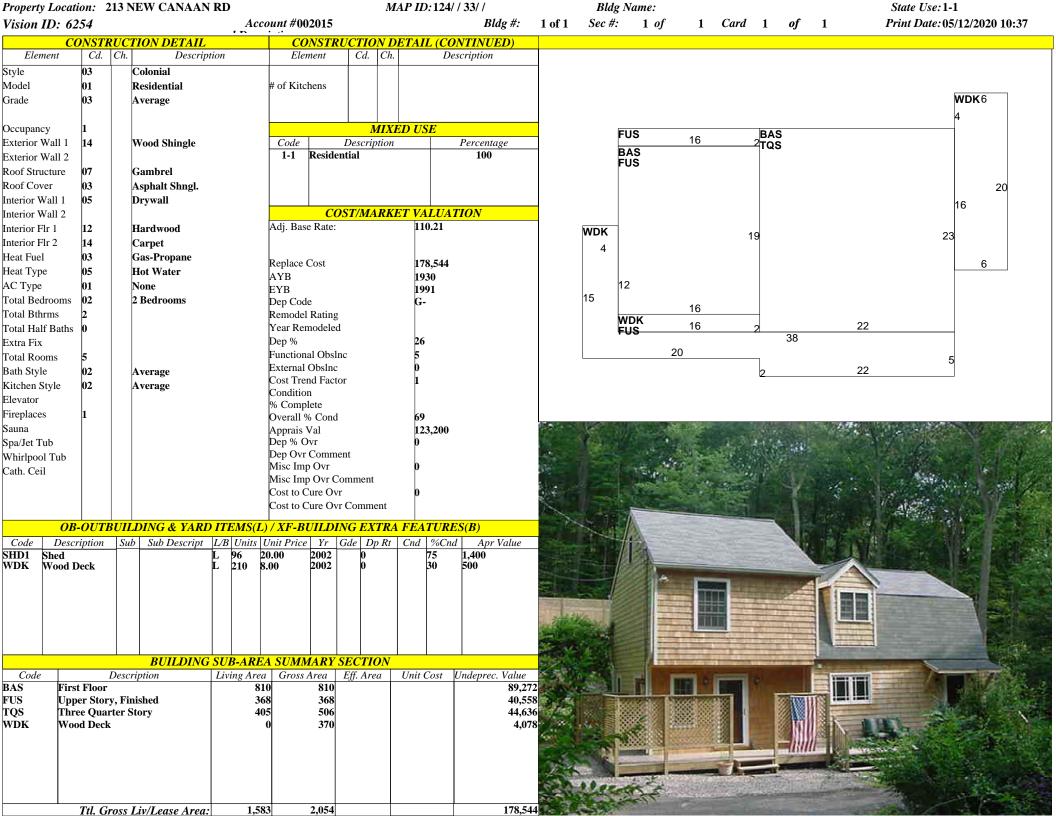
Property Location: 213 NEW CANAAN RD							MAP ID: 124//33//						Bldg Name:							State Use: 1-1					
Vision ID: 6254 Account #002015										ldg #: 1 of	1	Sec #:		1 of	1 Card	l 1	of 1								
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WILTON BOARD OF ASSESSMENT APPEALS APPLICATION

REAL ESTATE



October 1, 2019 Grand List

Pursuant to CT General Statues Section 12-111, BAA applications must be **RECEIVED** by the Assessor's Office no later than **March 20, 2020**.

Please complete A	Owner's Information:
Property Owner(s):	Russell Grant
Property Owner will be rep	
	If agent is used a signed authorization form from the property owner is required.
	Correspondence:
Name of Perso	on and Address to which all BAA notices and correspondence will be sent (list one only):
Name:	Russell Grant
Address:	1198 Post Road
	Scarsdale NY 10583
Phone:	917 428 9247
	Description of Property Being Appealed:
	NOTE: One application per property being appealed
Map: 124	Lot: 33 Account #: 002015
Property Location:	213 New Canaan Road
Property Type:	Residential: Commercial:
	Reason for Appeal:
Describe your reason for a	ppeal: (Attach additional pages if necessary)
Attached 7	to the back of this form
Appellant's estima	te of Market Value as of October 1, 2017: 379, 900
Appellant's estimate	of Assessed Value as of October 1, 2017: 265, 936
	(70% of market value)
	Signature:
By signing this application	I hearby certify that the submitted information is true and correct to the best of my knowledge.
Kun	RECEIVED 2-14-2020
Signature	FEB 2 0 2020 Date Signed
Russell	Grant ASSESSOR'S OFFICE Owner
Printed Name of Signer	Position of Signer

This application MUST be <u>RECEIVED</u> by the Assessor's Office no later than March 20, 2020 FAXED, PHOTOCOPIED OR EMAILED APPLICATIONS WILL BE DISALLOWED. ORIGINAL SIGNATURE REQUIRED.

Property Address:

213 New Canaan Road

Owner:

Russell Grant

Acct#:

002015

Map:

124

Lot:

33

PID:

6254

Current Assessment:

\$504,100

Assessment sought:

\$379,900

213 New Canaan Road was purchased in May, 2016 by the current owner for \$304,237 at auction. At the time of purchase, the home had been unsuccessfully marketed by three different brokerages. The last price prior to auction in 2016 was \$350,000; the home was foreclosed without a sale and then sold at auction.

In 2018, the home was relisted by the current owner and has been marketed by three different agents since 2018. The most recent price on MLS was \$379,900. Previous prices were \$405,000, \$435,000, \$460,000, \$495,000, \$539,900. One offer was received for \$385,000; the sale was not completed after inspection.

Several factors negatively impact the value of the lot and its structure:

Flood Zone: The property is located in flood zone "Zone A." A small unnamed brook flows in front of the home along state highway 106. The structure is located in the flood zone in the level portion of the lot. Portions of the lot exist outside of the flood zone. However, the lot slopes and like other sites on state highway 106.

Age: The home was built in 1930 using techniques available at the time. There is no basement—only a mostly inaccessible earth crawlspace. There is no central heating or cooling in the home. Several items require updating, including windows, driveway, roofing, and insulation, among others.

Access to water and sewer: Municipal water is available to the home but only on the opposite side of the state highway. The location on the opposite side of the highway would require the excavation of state highway, likely blasting to remove ledge, and police presence.

Lot shape and quality: The lot is narrow and sloping, limiting the construction of large homes typical for Wilton. Additions are not feasible given the sloping nature of the lot and the location of the structure in flood zone "A".

The lot is located on state highway 106. Appraisals and potential buyers have noted that noise and proximity to a busy arterial road negatively impact the value of the home.