

American Rescue Plan Grant Overview

- Wilton has been **awarded \$5,428,622**. Of which, **\$2,714,311 was received** on June 21.
- Received funds were **accounted for consistent with other grants**.
 - Assigned to a grant fund.
 - Qualified expense reimbursements will be charged against the fund.
 - Expenditures will be approved consistent with all other expenditures.
 - Qualified expenditures must be incurred on March 3, 2021 or after.
- We have **3 years to determine how to use** the funds and **5 years to spend** the funds.
 - First filing is as of September 30, 2021, due on October 31, 2021.
 - Annually thereafter.

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Purpose of Funding

- ***Replace Lost Revenue to Governments*** to strengthen response of vital public services and lost jobs.
 - **We have received additional information on how to calculate lost revenue.**
 - **Revenue loss for Wilton is defined as any amount less than a 4.1% annual revenue growth rate** in total revenues since **6/30/2019**, Wilton's last full fiscal year prior to the start of the pandemic.
 - The 4.1% is an average state and local growth rate from 2015 to 2108. The latest year available. The fact that our revenues have exceeded budget is not considered.
 - The first calculation period is 12/31/2020, or 18 months after 6/30/2019.
 - **Our calculated lost revenue** for that 18 month period **exceeds our total grant**. We are seeking confirmation.

Qualified expenditures under Lost Revenue:

- Government provided services, including infrastructure. The Interim Final Rule provides wide latitude as to what government provided services are allowed. Examples include road paving and costs to provide police and fire services.

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Purpose of Funding, cont

- *Support COVID Response.*
- **Support Economic Stabilization of Households and Businesses.**
- **Address Systemic Public Health and Economic Challenges** that have contributed to the unequal impact of the pandemic.

Next Steps

- **Quantify qualified expenses under “Support COVID Response”** for filing as of September 30th.
- **Quantify emergency services radio system** for possible filing under “Lost Revenue”, in the next reporting period following approval at a Special Town Meeting and Nov 2, 2021 vote.
- **Develop other proposals** for the use of funds, consistent with the spirit of the ARPA.