

FY22-FY24 Mill Rate Model	FY 20 Adjusted	FY 21 Approved	% of Op.	FY 22 Initial	BOF	Final	% of Op.		
	Budget	Budget	Budget	Submission	Adjust	FY22 Budget	Budget		\$ Change % Change
BOS - Operating Expenses	32,542,102	32,097,312	25.2%	32,210,253		32,210,253	25.0%		112,941 0.35%
BOS - Oper. Capital	1,273,727	818,412	0.6%	1,275,233		1,275,233	1.0%		456,821 55.82%
Board of Selectmen	33,815,829	32,915,724	25.9%	33,485,486		33,485,486	26.0%		569,762 1.73%
BOE - Operating Expenses	82,344,563	82,344,563	64.7%	84,804,215		84,804,215	65.8%		2,459,652 2.99%
BOE - Other			0.0%			-	0.0%		-
Board of Education	82,344,563	82,344,563	64.7%	84,804,215		84,804,215	65.8%		2,459,652 2.99%
Debt Service	10,153,497	9,015,040	7.1%	9,224,024		9,224,024	7.2%		208,984 2.32%
Charter Authority/Reserves	473,491	2,969,160	2.3%	1,275,137		1,275,137	1.0%		(1,694,023) -57.05%
TOTAL OPERATING REQUIREMENT	126,787,380	127,244,487	100.0%	128,788,862		128,788,862	100.0%		1,544,375 1.21%
Supplemental Auto Taxes	800,000	600,000		650,000		650,000			50,000 8.33%
Back Taxes	460,000	640,000		650,000		650,000			10,000 1.56%
Tax Liens & Interest	270,000	300,000		400,000		400,000			100,000 33.33%
Education Grants	-	-		462,025		462,025			462,025 0.00%
Town Grants	838,703	791,668		820,586		820,586			28,918 3.65%
Licenses, Permits Fees & Other	1,425,320	1,311,645		1,713,950		1,713,950			402,305 30.67%
Interest	510,000	400,000		430,000		430,000			30,000 7.50%
Operating Transfers	-	-		-		-			-
Other	449,401	305,963		317,088		317,088			11,125 3.64%
less: Other Revenues	4,753,424	4,349,276		5,443,649		5,443,649			1,094,373 25.16%
Beginning Estimated Fund Balance	16,030,511	20,444,026		16,736,926	1,000,000	17,736,926			956,353
<i>10% Minimum Fund Balance</i>	<i>12,678,738</i>	<i>12,724,449</i>	<i>10.0%</i>	<i>12,878,886</i>		<i>12,878,886</i>	<i>10.0%</i>		<i>318,784</i>
<i>Discretionary Addition over 10% Minimum</i>	<i>500,000</i>	<i>-</i>	<i>0.0%</i>				<i>0.0%</i>		
Ending Estimated Fund Balance	13,178,738	12,724,449	10.0%	12,878,886		12,878,886	10.0%		
less: Fund Balance Adjustment	2,851,773	7,719,577		3,858,040		4,858,040			(2,861,537) -37.07%
TAX LEVY	119,182,183	115,175,634		119,487,173		118,487,173			
Tax Relief -- Elderly/Disabled	1,210,000	1,210,000		1,210,000		1,210,000			- 0.00%
Tax Relief -- WVAC/Georgetown	20,750	20,750		20,750		20,750			- 0.00%
add: Total Tax Relief	1,230,750	1,230,750		1,230,750		1,230,750			- 0.00%
MILL RATE LEVY	120,412,933	116,406,384		120,717,923		119,717,923			3,311,539 2.84%
Grand List	4,249,234,560	4,281,687,742		4,329,599,334	(3,500,000)	4,326,099,334			1.04%
<i>Increase in Grand List</i>	<i>-2.08%</i>	<i>0.27%</i>		1.119%					
Collection Rate	99.3%	99.0%		99.3%		99.3%			
GRAND LIST (COLLECTABLE)	4,219,489,918	4,238,870,865		4,299,292,139		4,295,816,639			1,563,825 1.34%
Mill Rate	28.5373	27.4616				27.8685			1,747,715 1.4815%
						1.4815%			
						-1.17%			