

FY2022 Expected Revenue Favorability

FY2022 Revenue Budget Favorability	
Conveyance Fees	\$ 692,000
Building Permit Fees	\$ 234,000
Net, Back Taxes, Liens & Interest fees, Supplemental Motor Vehicle, Current Prop Taxes	\$ 125,000
Investment Income Shortfall	\$ (409,000)
COVID Grant	\$ 102,000
Net, All Other	\$ 179,000
<i>Expected Net FY2022 Revenue Favorability</i>	<i>\$ 923,000</i>
<i>Estimated Net Favorability Used to Reduce FY2023 Taxes</i>	<i>\$ 652,000</i>
<i>Expected Net Revenue Favorability Available to Reduce FY2024 Taxes</i>	<i>\$ 271,000</i>

FY2022 Expected Operating Expense Favorability

FY2022 BOS Operating Expense Favorability	FY2022 Actual Under/(Over) Budget	
Wage Savings -Vacancies & New Employees at Lower Wage Rate	\$ 482,000	4 Police, 1 Land Use, 2 P&G, HWY, HR, DPW, Finance, CFO
Benefits-Vacancies and Lower than Budgeted Medical Prem, Employee Choices	\$ 345,000	
OPEB-Required Lower than Budgeted	\$ 44,000	
Legal Expenditures Less than Budgeted	\$ 86,000	
Additional Transfer Station Subsidy-FY2022 Deficit	\$ (165,000)	
Additional Transfer Station Subsidy-Build Fund Balance	\$ (100,000)	Build Balance due to higher than budgeted costs in FY2023
All Other Net Savings	\$ 68,000	
<i>Expected FY2022 Budget Savings</i>	<i>\$ 760,000</i>	
Expected Transfer to Infrastructure Improvement Fund	\$ 760,000	