FY19-FY21 Mill Rate Model		% of Op.	FY 21 Initial	BOF		
12-May-20	FY20 Budget	<u>Budget</u>	Submission	Adjustment	Reason	FY21 Budget
BOS - Operating Expenses	32,542,102	25.7%	33,043,388	- 409,801	Flat to FY20	32,633,587
BOS - Oper. Capital	959,897	0.8%	868,412			868,412
Board of Selectmen	33,501,999	26.4%	33,911,800			33,501,999
BOE - Operating Expenses	81,876,563	64.6%	83,989,144	- 2,112,581	Flat to FY20	81,876,563
BOE - Pension Contribution	-	0.0%		-		-
Board of Education	81,876,563		83,989,144			81,876,563
Debt Service	10,153,497	8.0%	9,015,041			9,015,041
Charter Authority	1,255,321	1.0%	1,269,160	-		1,243,936
	1,233,321	1.070	1,203,100			1,243,530
TOTAL OPERATING REQUIREMENT	126,787,380	100.0%	128,185,145			125,637,539
Supplemental Auto Taxes	800,000		800,000	- 200,000		600,000
Back Taxes	460,000		640,000			640,000
Tax Liens & Interest	270,000		300,000			300,000
Education Grants	-					-
Town Grants	838,703		1,291,668			1,291,668
Licenses, Permits Fees & Other	1,425,320		1,371,645	- 60,000		1,311,645
Interest	510,000		610,000	- 210,000		400,000
Operating Transfers	-		-			-
Other	449,401		305,963			305,963
less: Other Revenues	4,753,424		5,319,276			4,849,276
Beginning Estimated Fund Balance	16,030,511		20,171,353			20,171,353
		10.0%	12,818,514	10.0%		
10% Minimum Fund Balance	12,678,738					12,563,754
Discretionary Addition over 10% Minimum	500,000	<u>0.4%</u>	500,000	<u>0.4%</u>		500,000
Ending Estimated Fund Balance	13,178,738	10.4%	13,318,514	10.4%		13,063,754
less: Fund Balance Adjustment	2,851,773		6,852,839			7,107,599
TAX LEVY	-					113,680,664
Tax Relief Elderly/Disabled	1,210,000		1,210,000			1,210,000
Tax Relief WVAC/Georgetown	20,750		20,750			20,750
add: Total Tax Relief	1,230,750		1,230,750			1,230,750
	120 412 022					114 011 414
MILL RATE LEVY	120,412,933					114,911,414
Grand List	4,249,234,560		4,285,063,095	(2,500,000)	BAA Reduction	4,282,563,095
Increase in Grand List	0.27%		00.00(0.000		00.00
Collection Rate	99.3%		99.2%	-0.20%		99.0%
GRAND LIST (COLLECTABLE)	4,219,489,918		4,250,782,590			4,239,737,464
Mill Rate	28.5373					27.1034
						-5.0246%