

Trackside, Teen Center of Wilton
Preliminary Budget Proposal

July 2021 - June 2022

	FY22 Prelim Budget		FY21 Budget		FY 20 Actuals
Revenue					
4020 IN KIND Donation	\$ 3,500		\$ 3,500		\$ -
4030 General Contributions Income	\$ 70,750		\$ 79,850		\$ 76,733
4040 Restricted and Govt Grants	\$ -				
4110 Foundation Grants	\$ 7,500		\$ 6,500		\$ 9,350
4120 Government Grant	\$ -		\$ -		\$ 2,000
Town Funding	\$ 24,334		\$ 24,334		\$ 98,000
Total 4120 Government Grant	\$ 24,334		\$ 24,334		\$ 100,000
Total 4040 Restricted and Govt Grants	\$ 31,834		\$ 30,834		\$ 109,350
4155 Sponsorships	\$ 5,800		\$ 12,500		\$ -
4160 Fundraising Events	\$ 43,500		\$ 44,850		\$ 27,929
4165 Membership Fees	\$ 13,000		\$ 16,500		\$ -
4175 Program fees	\$ 48,500		\$ 34,025		\$ 12,302
4177 Food Sales	\$ 8,000		\$ 11,100		\$ 11,526
4178 Store Sales	\$ 3,000		\$ 10,800		\$ 2,973
4180 Rental income	\$ 123,850		\$ 98,783		\$ 81,000
4199 Barter Exchange	\$ 1,000		\$ 3,500		\$ -
4190 Miscellaneous Income					\$ 447
Total Revenue	\$ 352,734		\$ 346,242		\$ 322,260
Cost of Goods Sold					
Total 6670 Event Expense	\$ 13,710		\$ 9,625		\$ 10,688
6671 Food Expenses	\$ 3,600		\$ 9,250		\$ 6,762
6672 Store Expenses	\$ 1,000		\$ 2,000		\$ 13,599
Total Cost of Goods Sold	\$ 18,310		\$ 20,875		\$ 31,049
Gross Profit	\$ 334,424		\$ 325,367		\$ 291,211
Expenditures					
6120 Bank Service & Credit Card	\$ 1,000				\$ 299
6140 Contributions			\$ 700		\$ -
6160 Dues and Subscriptions	\$ 3,256		\$ 2,709		\$ 2,616
6170 Equipment Rental	\$ 2,801		\$ 2,664		\$ 2,562
Total 6180 Insurance	\$ 9,377		\$ 7,280		\$ 6,650
6200 Interest Expense	\$ 9,000		\$ 9,270		\$ 9,877
6220 Licenses and Permits	\$ 2,950		\$ 3,075		\$ 1,325
Total 6230 Maintenance	\$ 8,390		\$ 7,193		\$ 9,746
6240 Marketing and Publicity	\$ 1,200		\$ 2,070		\$ 2,022
6245 Miscellaneous					\$ 282
6250 Postage and Delivery	\$ 1,935		\$ 1,000		\$ 978
6260 Printing and Reproduction	\$ 4,273		\$ 4,950		\$ 800
Total 6270 Professional Fees	\$ 1,600		\$ 1,750		\$ 2,269
6290 Rent	\$ 1		\$ 1		\$ 1
Total 6300 Repairs	\$ 9,398		\$ 21,025		\$ 13,763
Total 6350 Travel & Ent	\$ 575		\$ 1,357		\$ 1,789

Total 6390 Utilities	\$ 23,619		\$ 19,567		\$ 20,923
Total 6450 Contract Labor	\$ 29,255		\$ 28,180		\$ 45,292
6550 Office Supplies	\$ 1,500		\$ 2,800		\$ 3,927
Total 6554 Payroll	\$ 191,238		\$ 189,674		\$ 110,234
6770 Supplies	\$ 14,400		\$ 4,467		\$ 10,304
Total Expenditures	\$ 315,768		\$ 325,406		\$ 244,476
Net Operating Revenue	\$ 18,656		\$ 15,636		\$ 46,735
Other Revenue					
7010 Interest Income	\$ 290		\$ 144		\$ 160
Other Expenditures					
6150 Depreciation Expense	\$ 57,724		\$ 57,724		\$ 57,724
Net Other Revenue	\$ (57,434)		\$ (57,580)		\$ (57,564)
Net Revenue	\$ (38,778)		\$ (41,944)		\$ (10,829)
Required Annual debt coverage:					
Construction Loan Principal payments	\$ 21,000		\$ 15,675		\$ 12,637
SBA EIDL Loan Repayment	\$ 8,508				
Cash Required for Debt Coverage	\$ 29,508				
Net Operating Cash Flow	\$ (10,852)		\$ (39)		\$ 34,098