

To: Board of Selectmen Members

From: Lynne Vanderslice

Date: June 2, 2023

Re: June 5<sup>th</sup> Agenda Items

The following is information in advance of Monday's meeting:

*Interest Rate for Elderly and Individuals with Disabilities Tax Deferrals:* The Town's ordinance includes consideration of a rate for each year's deferrals. We have held the rate steady at 2.75% for several years. I recommend we keep the same rate. 2.75% isn't out of line with our recent bond offering rate of 3.19%.

*Park and Recreation Commission-Recommendation for Initial Work:* In late 2021/early 2022, the then Parks and Recreation Commission submitted priorities for ARPA funds. Included in those requests were \$700,000 towards a new turf field and \$700,000 for the initial funding of a multi-year plan to fund drainage and irrigation of the five Middlebrook grass fields. In mid-2022, we decided to 1-request bonding to fully fund a new turf field and 2-earmark \$500,000 of ARPA funds as initial funding of a multi-year plan for the Middlebrook grass fields.

With #1 no longer viable, I recommend we ask the newly seated Commission to reconsider priorities with that fact now known.

Thanks,

Lynne