

FY2025 Mill Rate Calculation					
<i>USD Actual, Unless Otherwise Specified</i>					
	FY 24 Approved Budget	FY 24 Approved Budget - Restated	FY 25 Projected Budget	('25 vs '24) \$ Change	('25 vs '24) % Change
OPERATING REQUIREMENTS					
BOS - Operating Expenses	33,412,794	33,412,794	34,632,148	1,219,354	3.6%
BOS - Oper. Capital	1,060,801	1,060,801	1,244,353	183,552	17.3%
Board of Selectmen	34,473,595	34,473,595	35,876,501	1,402,906	4.1%
Board of Education	89,181,692	89,181,692	93,538,159	4,356,467	4.9%
Debt Service	9,960,502	9,960,502	9,975,742	15,240	0.2%
Reserves	1,336,158	1,336,158	1,393,904	57,746	4.3%
TOTAL OPERATING REQUIREMENTS	134,951,947	134,951,947	140,784,306	5,832,359	4.3%
Tax Relief -- Elderly/Disabled	1,110,000	1,110,000	1,110,000	-	0.0%
Tax Relief -- WVAC/Georgetown	20,750	20,750	20,750	-	0.0%
Senior and Other Tax Relief	1,130,750	1,130,750	1,130,750	-	0.0%
TOTAL FUNDING REQUIREMENTS	136,082,697	136,082,697	141,915,056	5,832,359	4.3%
SOURCES FOR FUNDING					
Revenue Other Than Property Taxes	5,666,709	5,666,709	5,901,152	234,443	4.1%
Use of Excess of Fund Balance	1,585,986	1,585,986	-	- 1,585,986	-100.0%
Mill Rate Levy	128,830,002	128,830,002	136,013,904	7,183,902	5.6%
TOTAL SOURCES FOR FUNDING	136,082,697	136,082,697	141,915,056	5,832,359	4.3%
MILL RATE CALCULATION					
Grand List	4,433,859,226	5,635,378,446	5,701,971,931	66,593,485	1.2%
Collection Rate	99.30%	99.30%	99.30%	-	0.0%
COLLECTIBLE GRAND LIST	4,402,822,211	5,595,930,797	5,662,058,127	66,127,331	1.2%
MILL RATE	29.3	23.0	24.0	1.0	4.3%
<i>% Change</i>	3.7%		4.3%		
TOTAL TAXATION BY CATEGORY					
Mill Rate Levy	128,830,002	128,830,002	136,013,904	7,183,902	5.6%
Collection Rate	908,167	908,167	958,809	50,642	5.6%
TOTAL TOWN PROPERTY TAXES	129,738,169	129,738,169	136,972,713	7,234,544	5.6%
Residential Property	94,379,961	94,379,961	105,128,088	10,748,127	11.4%
Commercial Property	19,717,950	19,717,950	17,925,792	- 1,792,159	-9.1%
Personal Property	7,445,093	7,445,093	7,389,353	- 55,740	-0.7%
Residential Motor Vehicle	7,329,656	7,329,656	5,778,115	- 1,551,541	-21.2%
Commercial Motor Vehicle	526,944	526,944	425,037	- 101,907	-19.3%
Other	338,565	338,565	326,328	- 12,237	-3.6%
Total	129,738,169	129,738,169	136,972,713	7,234,544	5.6%
Residential Property + Residential Motor Vehicle	101,709,617	101,709,617	110,906,203	9,196,586	9.0%