

**Budget Background Data
and
FY2023 Mill Rate Projection**

Quad-Board Meeting
December 8, 2021

Background Information

- ***Demographic Information***
 - Population
 - Income
- ***Impact of Grants and Infrastructure Reserves on BOS Budgets***
- ***5-Year Bonded Capital Plan***

Population Data

2020 Census results indicated a growth in overall population

Growth in the adult population of 1,060

net of decline in the youth population of 619

	4/1/10	4/1/20	Change	
Under 18	5,682	5,063	(619)	-10.9%
18 and above	12,380	13,440	1,060	8.6%
Total	18,062	18,503	441	2.4%
(Source 2020 Census)				

Population Data

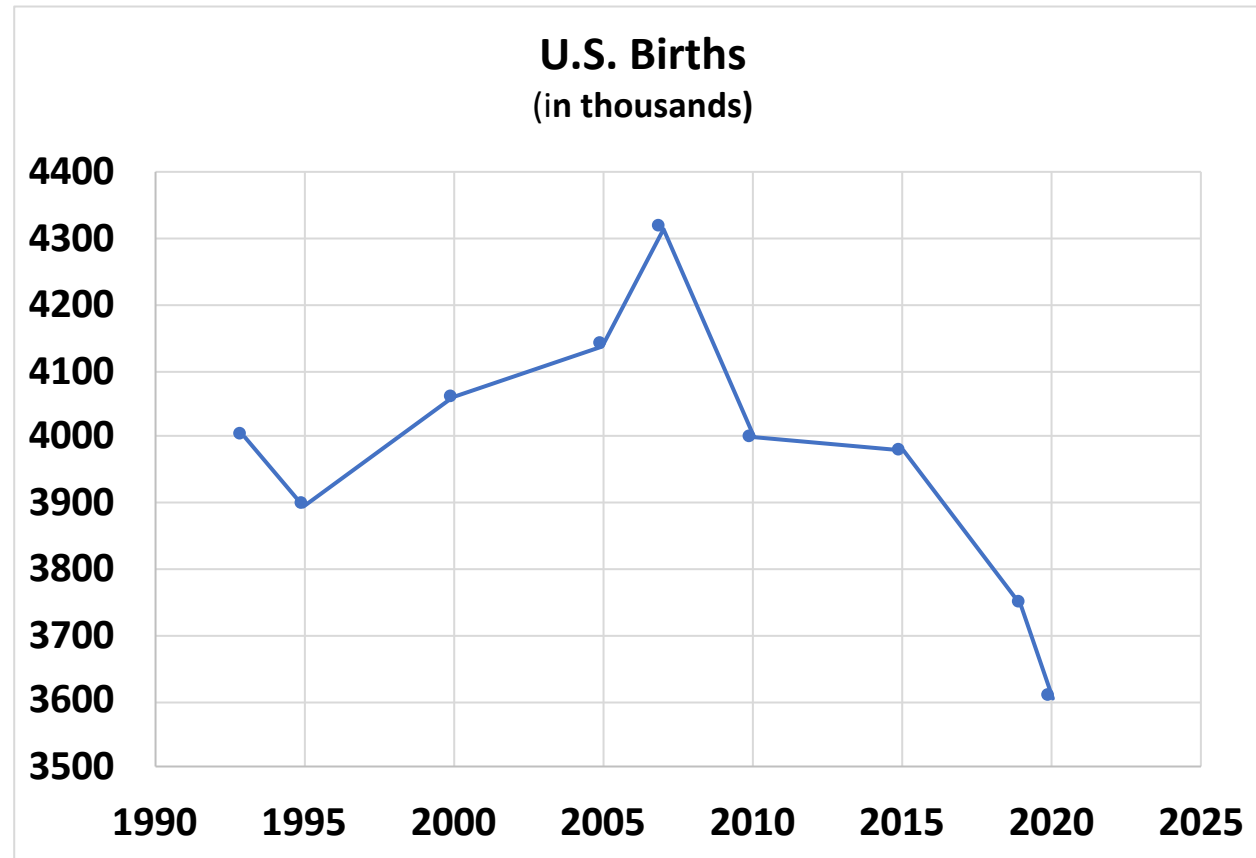
The decline in the youth population is similar to the school enrollment decline.

School Enrollment Change			(Source BOE published data)			
	10/1/10	10/1/19	10/1/21	11-year Change	Pandemic Change	11-year Change
MD	926	670	748	(178)	78	-19%
CM	1,022	853	784	(238)	(69)	-23%
MB	1,034	923	897	(137)	(26)	-13%
Subtotal	2,982	2,446	2,429	(553)	(17)	-19%
WHS	1,279	1,286	1,237	(42)	(49)	-3%
Total	4,261	3,732	3,666	(595)	(66)	-14%

Factors Impacting Population Change

Decline in U.S. Births

Those born during the 2007 high are now 14. Births have declined 17% since 2007 and 10% since 2010



Factors in Population Change

New multi-family and elderly housing units built between 2010 and 2020

- Apartment Building at 116 Danbury Road (110 units)
- Apartment Building at 31 Old Danbury Road (30 units)
- Wilton Commons senior housing (54 units)
- Sunrise Assisted Living housing (91 units)

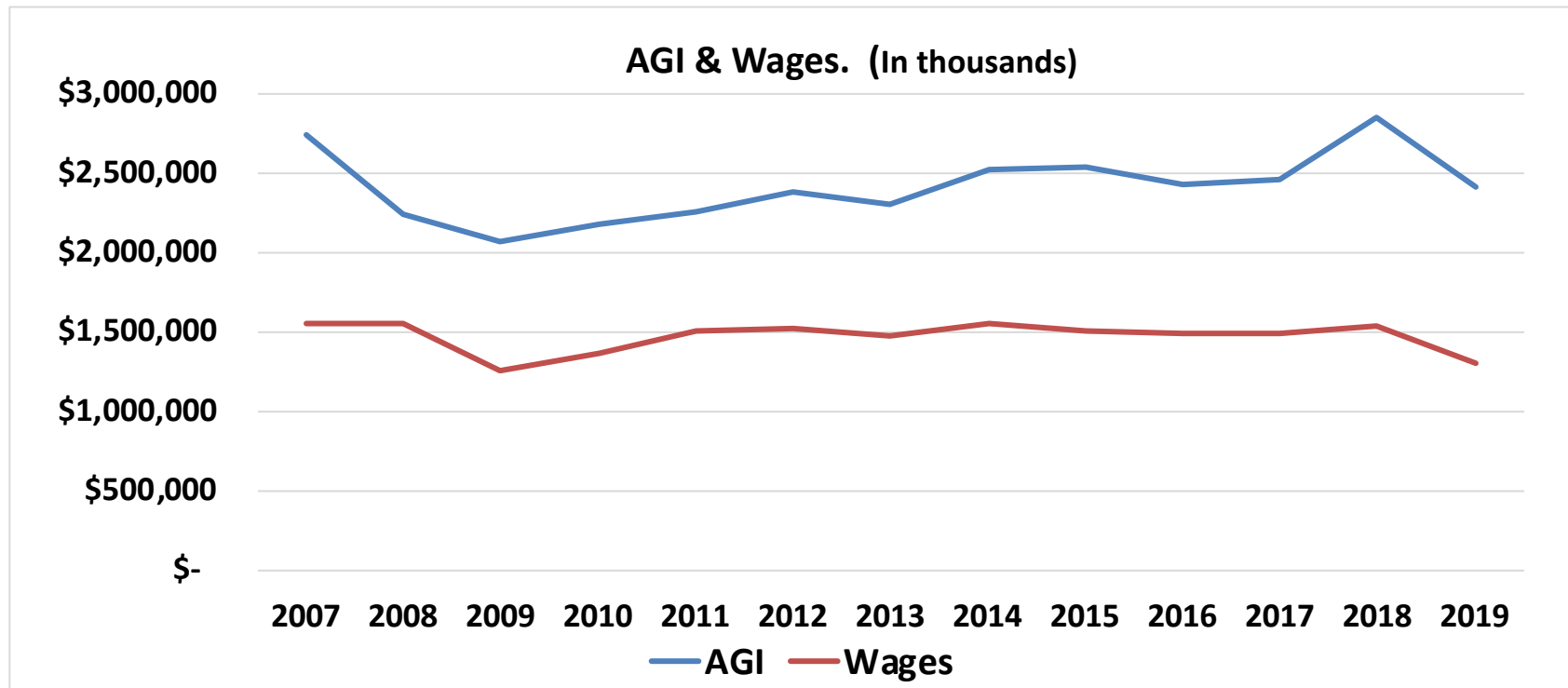
- New Multi-family has a lower student occupancy per unit, than Wilton's **previously reported .60 children per single-family home purchased**. Current enrollment for new multi-family
 - *116 Danbury Road: 54 or .49 students per apartment*
 - *31 Old Danbury Road: 7 or .23 students per apartment*

(note 25 River Road has 30 enrolled students)

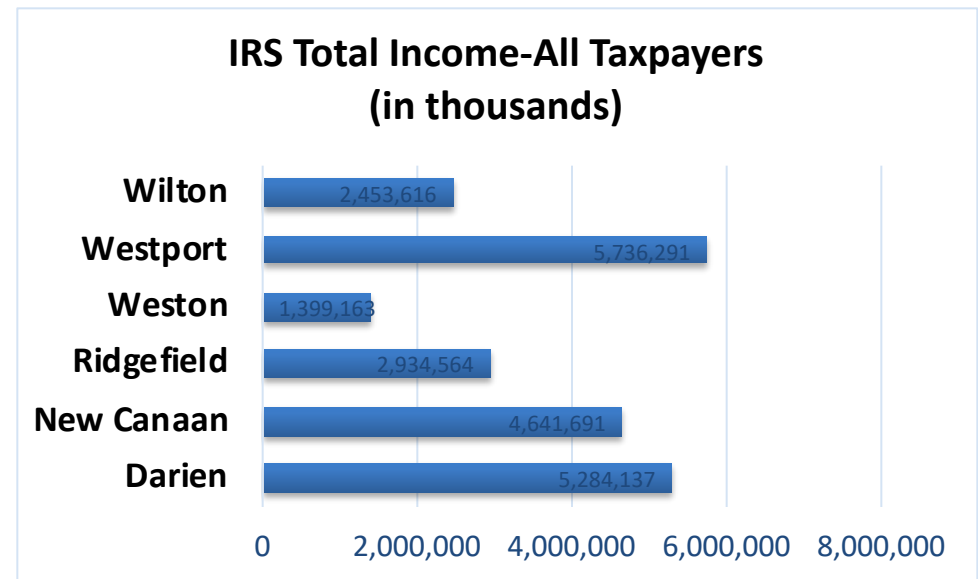
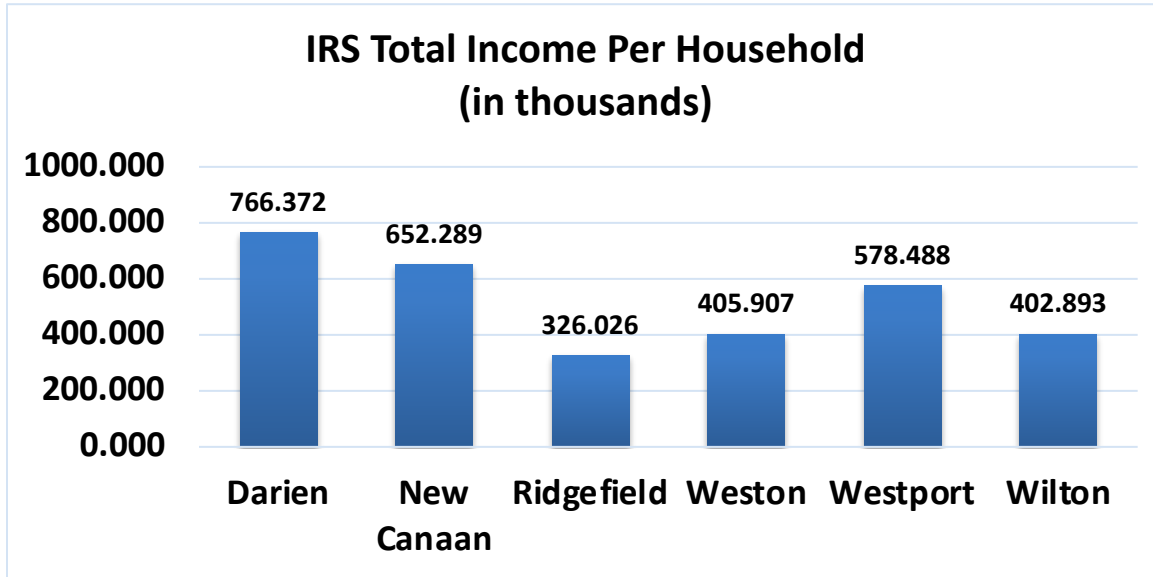
Income

2019 IRS Earnings

remain below 2007 after 12 years of no growth in wages



Wilton doesn't have the collective spending capabilities of some of our neighbors



**Awarded Grants & Savings Reserve Will Reduce
BOS Budget & Bonded Capital Needs**

	AMERICAN RESCUE PLAN	INFRASTRUCTURE FUND*	Fire Station 2	Federal Earmarked**
TOTAL FUNDS	\$ 5,400,000	\$1,000000+*	\$ 200,000	\$ 983,000
<i>EMERGENCY COMMUNICATION SYSTEM</i>	\$ 3,017,000			\$ 983,000
<i>NEW DRAINAGE-WHS SPORTS COMPLEX</i>	TBD			

Plan for the balance of spending to be developed during the FY2023 budget discussions.

*Final amount subject to completion of FY2021 audit. Source of funds is BOS budget savings

**Subject to federal approval. If not available

Bonded Capital Plan FY2023 to FY2026, as of May 2021

	<i>Fiscal 2023 Bonding</i>	<i>Fiscal 2024 Bonding</i>	<i>Fiscal 2025 Bonding</i>	<i>Fiscal 2026 Bonding</i>
<i>Town 20 Year</i>	17,214,600	538,200	354,600	347,800
Bridge replacement	714,600	538,200	354,600	347,800
Town Hall-Electrical System	1,500,000			
Police building	15,000,000			
<i>Town 10 Year</i>	\$ 3,000,000	\$ 3,660,000	\$ 3,121,200	\$ 3,183,700
Paving	3,000,000	3,060,000	3,121,200	3,183,700
New Fire Truck		600,000		
<i>BOE 20 Year</i>	600,000	1,500,000	1,500,000	-
District roof replacement	500,000	500,000	500,000	
HVAC MD & CM	100,000	1,000,000	1,000,000	
<i>BOE 10 Year</i>	-	-	-	-
Total	20,814,600	5,698,200	4,975,800	3,531,500

Bonded Capital Plan FY2027: TBD

FY2023 Mill Rate Projection

- **Expenses:**

- BOS Operating & Operating Capital Budget: *\$400,000 increase or 1.01%*
- BOE Budget: *\$3 million increase or 3.5%*
- Debt Service: *\$(200,000) decrease*

- **Revenues:**

- Permits, Fees, State Grants and Other Revenues: *\$700,000 increase. (conveyance & permits)*
- Use of Excess General Fund Balance: *\$(3.1) million decrease*
- Tax Levy: *\$5.6 million increase*

- **Other Factors:**

- Grand List: projected at .5%. Better number in February
- Tax Collection Rate: no change
- Tax Relief: no change

- **Projected Mill Rate Increase Based on Above: 4.19%**

FY2023 Mill Rate Projection

Use of Excess General Fund Balance: *\$(3.1) million decrease*

TOTAL OPERATING REQUIREMENTS	126,787,380	127,244,487	128,788,862	131,980,478	3,191,615	2.48%
REVENUES						
Grants, Permits, Fees and Other Revenue & Taxes	4,753,424	4,349,276	5,443,649	6,143,649	700,000	12.86%
Use of Excess of Fund Balance	2,851,773	7,719,577	4,858,040	1,710,779	(3,147,260)	-64.78%
Property Taxes	119,182,183	115,175,634	118,487,173	124,126,049	5,638,876	4.76%
TOTAL REVENUES	126,787,380	127,244,487	128,788,862	131,980,478	3,191,615	2.42%
Senior and Other Tax Relief	1,230,750	1,230,750	1,230,750	1,230,750	-	0.00%
MILL RATE LEVY	120,412,933	116,406,384	119,717,923	125,356,799	5,638,876	

2018 Survey Results

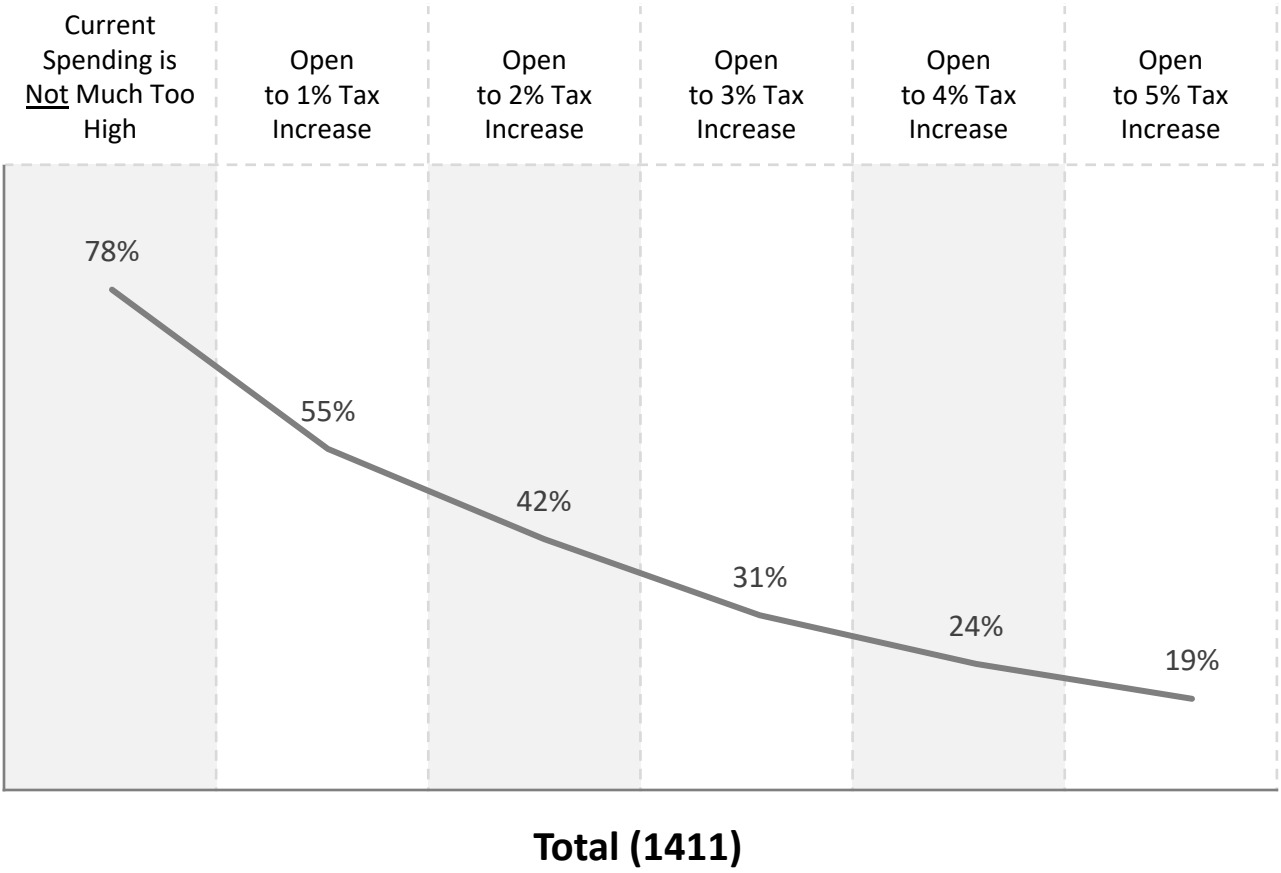
The 2018 BOF Survey results demonstrated limited support for tax increases

- 45% of respondents were **opposed** to a **1% tax increase**
- 58%% of respondents were **opposed to a 2% tax increase**
 - Only **54%** of respondents **with children in the WPS**, typical advocates for additional spending, were **open to a 2% tax increase**

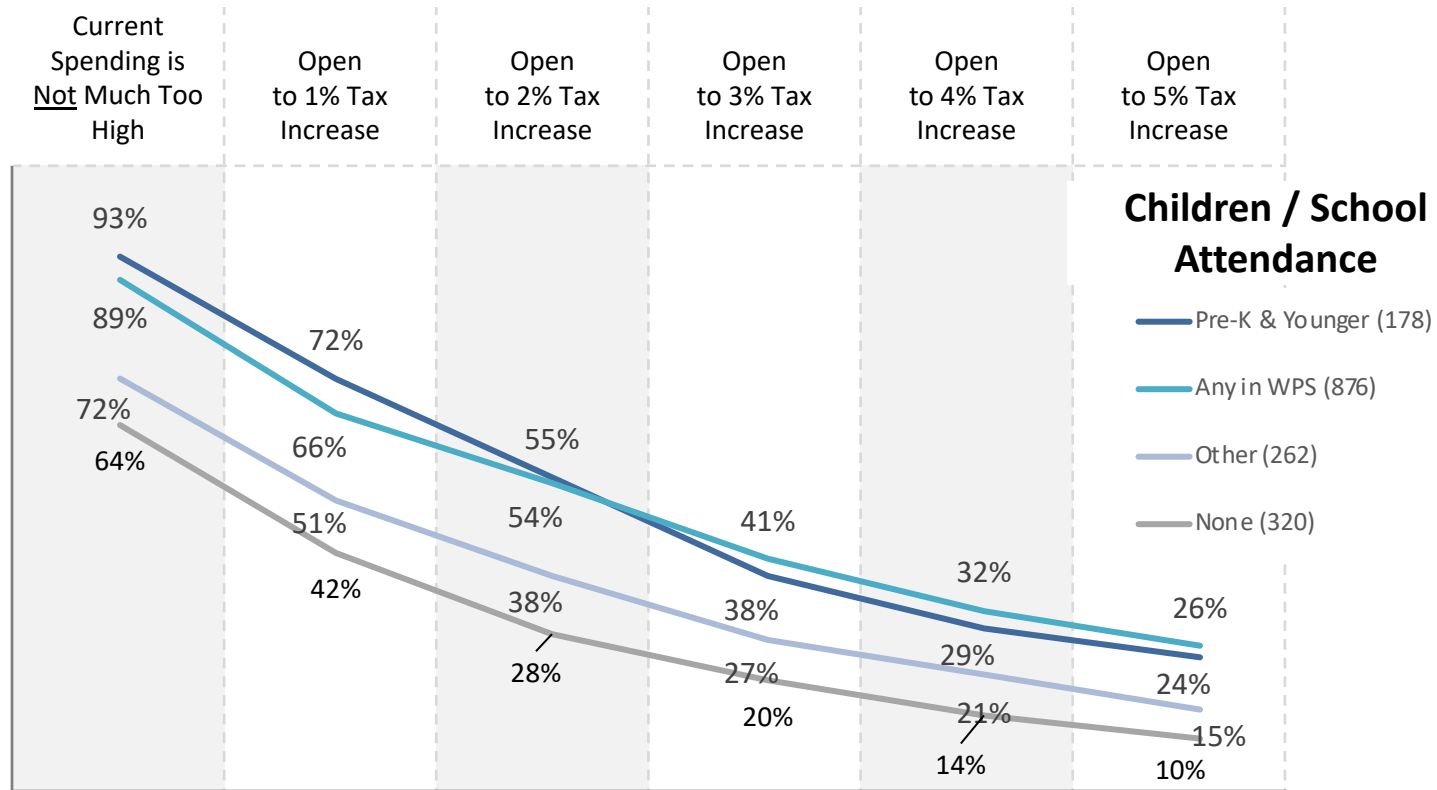
Quad-Board Meeting December 8, 2021

TOWN MEETING ANNUAL SCHEDULE		
FY 2023		
<u>January</u>	deadline	action date
Town Meeting Date Set no later than February 1	2/1/22	1/18/22
<u>February</u>		
Public Hearings schedule set up - on for before February 15th	2/15/22	2/8/22
<u>March</u>		
BOE budget submission to BOF - written format 60 days on or prior	3/4/22	3/4/22
BOS budget submission to BOF - written format 60 days on or prior	3/4/22	3/4/22
Town and BOE Public hearing notice - at least 10 days in advance of public hearing	3/19/22	3/19/22
BOF - BOE public hearing - no later that the 35th day preceding Town meeting	3/29/22	3/28/22
BOF - BOS public hearing - no later that the 35th day preceding Town meeting	3/29/22	3/29/22
<u>April</u>		
BOS Bonding referral to BOF - Not less than 15 days before Town meeting	4/18/22	4/12/22
BOF recommends budget for annual Town meeting at least 21 days prior to meeting	4/12/22	4/12/22
Town meeting notice - at least 10 days but no more that 20 days	4/21/22	4/21/22
<u>May</u>		
Town meeting, deadline is the first week of the May. Historically held on Tuesday	5/3/22	5/3/22
Town meeting Vote - Saturday		5/7/22

Openness to Tax Increase (Not Strongly Opposed)



Openness to Tax Increase — Presence of Children / School Attendance



Data Sources

- **IRS Statistical Data:** The IRS publishes *tax return data by zip code, by line item* and *In and Out Migration data by county*
 - Data is available 12 to 13 months after the October filing deadline for a given year. Most recent year available is for calendar year 2019 tax returns
- **US Census Data:** *Census count data for 2000 and 2010* and **American Communities Survey** for remaining
- **Town Profiles** at Ctdata.org
- **CDC Population Data**
- **Wilton's Audited Financial Reports**
- **2018 Report on BOF Survey Results**