

Budget Proposal 22/23
DRAFT 01.18.22

	20/21 Actual	Approved 21/22 Budget	Proposed 22/23 Budget	Forecast FY 21/22	\$ change FY'22-FY'23	% change FY'22-FY'23
REVENUE						
Outside Revenue:						
Town Grant	2,737,846	2,852,000	2,894,761	2,721,996 *	42,761	1.50%
PPP Grant	375,000	0	0	0	0	0.00%
Book Sale/Other Revenue	78,299	136,040	175,475	178,040	39,435	28.99%
Subtotal	3,191,145	2,988,040	3,070,236	2,900,036	82,196	2.75%
Development:						
Annual Appeal	225,910	275,000	275,000	275,000	0	0.00%
New Income Sources	1,973	50,000	0	50,000	-50,000	-100.00%
Other Donations	223,395	175,000	250,000	340,000	75,000	42.86%
Fundraising Events	66,974	150,000	150,000	150,000	0	0.00%
Subtotal	518,252	650,000	675,000	815,000	25,000	3.85%
TOTAL REVENUE	3,709,397	3,638,040	3,745,236	3,715,036	107,196	2.95%
EXPENSES						
Salaries & Benefits	2,299,740	2,578,091	2,599,536	2,524,091	21,445	0.83%
Building Utilities & Maint	181,714	198,400	211,700	198,400	13,300	6.70%
Technology & Supplies	154,588	159,500	173,000	178,000	13,500	8.46%
Insurance, Audit & Other	63,127	78,500	86,000	80,600	7,500	9.55%
Library Programs & Support	434,128	445,000	470,000	445,000	25,000	5.62%
Development & Fundraising	106,240	135,000	135,000	135,000	0	0.00%
Tech Special Projects/ Reserve	0	70,000	70,000	70,000	0	0.00%
TOTAL EXPENSES	3,239,537	3,664,491	3,745,236	3,631,091	80,745	2.20%
Surplus/ (Deficit)	469,860	-26,451	0	83,945		

* Does not include 130k expenses funded by Federal PPP Grant