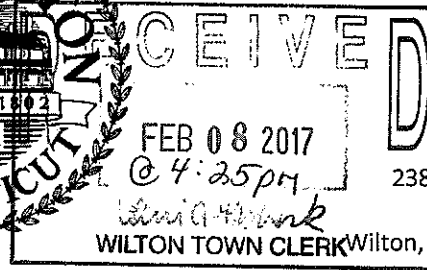


FINANCE DEPARTMENT

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TOWN HALL

238 Danbury Road

Wilton, Connecticut 06897

Wilton Retirement Trust  
Wilton Employees Retirement Plan Investment Committee  
Other Post-Employment Benefits Trustees

Regular Meeting – February 1, 2017  
Meeting Room B - 7:30 PM

**Present:**

**Retirement Trust:** Lynne Vanderslice (Chair), Richard Dubow, David Clune, John Kalamarides, Anne Kelly-Lenz (ex-officio, non-voting);

Absent: Michael Kaelin, Chris Stroup

**Investment Committee:** Robert Kelso (Chair), Jeffrey Rutishauser, Paul VonSteenburg, Richard Wehrmann

Absent: Robert Schultz

**OPEB:** Lori Bufano, Warren Serenbetz (Chair), Anne Kelly-Lenz (ex-officio, non-voting);

Absent: Chris Stroup, Richard Huot (ex-officio, non-voting)

**Others:** Chris Rowlins (FIA), Sarah Taffel

**Call to Order**

The joint meeting was called to order at 7:34 p.m. by Lynne Vanderslice.

**Minutes**

November 2, 2016: Motion made by Mr. Dubow to approve as presented; motion seconded by Dave Clune and carried with one abstention from John Kalamarides.

Motion made by Mr. Rutishauser to approve as presented, motion seconded by Richard Wehrmann and carried with one abstention from Paul VonSteenburg.

OPEB – No Quorum

**Investment Results**

Chris Rowlins presented an overview of the Quarter and Calendar year 2016 results from his handout (on file)

In response to questions, Chris Rowlin presented his thoughts: 2017 returns and potential risks due to world events. Fiduciary Investment Advisors regularly runs scenarios based on changes in world events and tariffs and the impact of protectionism and currency wars.

A discussion was held about the achievability of the actuarial assumption of a 6 7/8% investment rate of return when 40% of the portfolio is in fixed investments

**Status of Calculation of FY2018 Pension Contribution**

Anne Kelley Lenz reported that she was still waiting for the report as to the FY 2018 pension contributions

Having no further business, the meeting then adjourned at 8:44 p.m.

Respectfully submitted,

Jacqueline Rochester  
(from audio recording)