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Lynne A. Vanderslice
First Selectwoman

David K. Clune
Second Selectman

Lori A. Bufano
Selectwoman

Michael P. Kaelin
Selectman

Deborah McFadden
Selectwoman

TOWN HALL
238 Danbury Road
Wilton, CT 06897

Meeting of the Trustees of the Retirement Plan for the Employees of the Town of Wilton and the Wilton Employees Retirement Plan Investment Committee
Monday, September 17, 2018 at 8:00 PM
Meeting Room B, Town Hall

Meeting Minutes

Present:

Trustees of the Retirement Plan: Lynne Vanderslice (Chair), David Clune, Lori Bufano, Joshua Cole, Deborah McFadden, John Kalamarides, Deborah Low (BoE Representative)

Retirement Investment Committee: Paul VonSteenburg (Chair), Jeffrey Rutishauser (Vice Chair)

A. Call to Order

Ms. Vanderslice called the Trustees of the Retirement Plan for the Employees of the Town Committee meeting to order at 8:00PM

B. Approval of Minutes – May 7, 2018

Motion made by Ms. Bufano, seconded by Ms. McFadden and carried 3-0 with Mr. Clune, Ms. Low, Mr. Cole and Mr. Kalamarides abstaining as they were not present for the meeting.

C. Presentation Investment Committee – Paul VonSteenburg

Jeff Rutishauser, Vice Chair of the Wilton Employees Retirement Plan Investment Committee gave a brief history of the Committee and introduced Paul VonSteenburg who reviewed the subjects listed below:

- a. Investment Performance Overview
- b. Investment Policy Recommendation
- c. Periodic Review of Investment Advisor

After review, Mr. VonSteenburg noted that the Committee is recommending a change in the investment policy, see attached identified as Portfolio C. The Committee is also asking the Trustees to also approve a review of the Consultant.

**Minutes have not been reviewed by this Board and may be subject to revision in future minutes.*

- D. Discussion of/and Possible Action on Investment Committee Recommendation(s)
Mr. Clune recused himself from the voting process. Ms. Vanderslice asked for a motion to approve the recommended changes by the Wilton Employees Retirement Plan Investment Committee to the portfolio. Motion moved by Mr. Cole, seconded by Ms. McFadden and carried 6-0-1 with Mr. Clune abstaining.

Ms. Vanderslice asked for a motion to empower the Wilton Employees Retirement Plan Investment Committee to move forward with review of the current Consultant and bring forth recommendation to the Trustees. Motion moved by Ms. McFadden, seconded by Ms. Bufano and carried 6-0-1 with Mr. Clune abstaining.

- E. Adjournment

After review, the meeting was adjourned at 8:29 PM.

Respectfully submitted by
Jacqueline Rochester