

FINANCE DEPARTMENT

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TOWN HALL

238 Danbury Road

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Wilton Employees Retirement Plan Investment Committee
Regular Meeting – February 15, 2024
Comstock Room 31 & via Zoom

Present:

Investment Committee: Chair-Paul VonSteenburg, , Ken Hoffman, Richard Nichol, Charles Ruffel,

Absent: Stewart Koenigsberg

Others: Aon Representatives Mike Scotto, CFO Dawn Norton

Call to Order

The Investment Committee meeting was called to order at 7:35 p.m. by Chair-Paul VonSteenburg.

Approval of Meeting Minutes – December 18, 2023

Motion to approve the December 18, 2023 special meeting minutes moved by Mr. Nichol, seconded by Mr. Ruffel and carried 4-0.

Performance Review

Mike Scotto of Aon presented an overview of the 4th Quarter of 2023 that summarizes performance. Discussion Handout (on file). Discussion amongst the board and Aon. After discussion, motion moved by Mr. Ruffel to move Templeton International Small companies into American Funds and TRowe price funds. Motion seconded by Mr. Hoffman and carried 4-0

Equity and Fixed Income Review

Mr. Scotto began the review on Equity and Fixed Income. Discussion amongst the board and Aon. After discussion motion made by Mr. VonSteenburg to replace Diamond Hill with Dimensional Fund Advisors. Motion seconded by Mr. Ruffel and carried

New IC Member Approval

Mr. VonSteenburg reviewed the resume of Marilyn Densel to fill the vacancy on the committee and noted that he spoke with her and felt she had the qualification. All board members in agreement with the recommendation of Marilyn Densel for appointment to the Investment Committee and for Mr. VonSteenburg to forward to the Board of Selectmen for appointment.

Public Comment

None

Adjourn

Having no further business, the Investment Committee moved to adjourn the meeting. Motion moved, seconded and carried 6-0 to adjourn at 8:20 p.m.

Respectfully Submitted
Jacqueline Rochester