

**Board of Finance of the Town of Wilton  
Notice of Public Hearings**

Pursuant to Article VII, Subsection C-30 D of the Wilton Charter, notice is hereby given that the Board of Finance of the Town of Wilton will hold public hearings on the Fiscal Year 2024 budgets requested by the Board of Selectmen and the Board of Education at the times and places below:

**PUBLIC HEARING-BOARD OF SELECTMEN REQUESTED BUDGET:** Tuesday, March 21<sup>st</sup>, 2023, 7:00 p.m. at Comstock Community Center Room 31 and via zoom <https://us02web.zoom.us/j/85721551828>

**PUBLIC HEARING-BOARD OF EDUCATION REQUESTED BUDGET:** Monday, March 27<sup>th</sup>, 2023, 7:00 p.m. at Middlebrook School Auditorium and via zoom <https://us02web.zoom.us/j/85721551828>

At the hearings all interested persons and taxpayers of the Town of Wilton are invited to make comments or inquiries regarding the requested budgets.

The requested expenditures are presented below in summary form, together with the estimated revenues and estimated rate of taxation.

Preliminary estimates by the Board of Finance for the rate of taxation necessary to support the Fiscal 2024 requested budgets are as follows and compared to approved budgets for FY2023, FY2022 and FY2021:

	<b>FY2024 Requested</b>	<b>FY2023 Approved</b>	<b>FY2022 Approved</b>	<b>FY2021 Approved</b>
<i>Operating Expenses</i>				
Board of Selectmen Operating	\$ 33,612,794	\$ 32,985,813	\$ 32,210,253	\$ 32,097,312
Board of Selectmen Capital	\$ 1,060,801	\$ 957,551	\$ 1,275,233	\$ 818,412
Board of Education	\$ 90,581,692	\$ 86,677,862	\$ 84,804,215	\$ 82,344,563
Board of Education Operating Capital				
Debt Service	\$ 10,354,960	\$ 9,025,210	\$ 9,224,024	\$ 9,015,040
Operating Expenses	\$ 135,610,247	\$ 129,646,436	\$ 127,513,725	\$ 124,275,237
Reserve (aka Charter Authority)	\$ 1,356,102	\$ 1,296,464	\$ 1,275,137	\$ 2,969,160
Total Operating Requirements	\$ 136,966,349	\$ 130,942,901	\$ 128,788,862	\$ 127,244,487
<i>Funding of Operating Requirements</i>				
Non-Tax Revenue	\$ 5,416,709	\$ 5,597,801	\$ 5,443,649	\$ 4,349,276
Use of Excess Fund Balance	\$ 1,317,500	\$ 3,554,250	\$ 4,858,040	\$ 7,719,577
Balance to be Funded by Property Taxes	\$ 130,232,140	\$ 121,790,850	\$ 118,487,173	\$ 115,175,634
<i>Calculation of Funding from Property Taxes</i>				
Elderly and Disabled Tax Relief	\$ 1,100,000	\$ 1,210,000	\$ 1,210,000	\$ 1,210,000
Tax Relief for WVAC and Georgetown	\$ 20,750	\$ 20,750	\$ 20,750	\$ 20,750
Property Tax Funding Required	\$ 131,352,891	\$ 123,021,600	\$ 119,717,923	\$ 116,406,384
Estimated Grand List	\$ 4,433,859,226	\$ 4,388,716,295	\$ 4,326,099,334	\$ 4,281,687,742
Estimated Collection Rate	99.3%	99.3%	99.3%	99.0%
Collectible Grand List	\$ 4,402,822,211	\$ 4,357,995,281	\$ 4,295,816,639	\$ 4,238,870,865
<b>Required Mill Rate</b>	<b>29.8338</b>	<b>28.2289</b>	<b>27.8685</b>	<b>27.4616</b>
Required Mill Rate Increase	<b>5.69%</b>	<b>1.29%</b>	<b>1.48%</b>	<b>-3.77%</b>