

OTHER POST-EMPLOYMENT BENEFITS TRUSTEES

Regular Meeting of October 20, 2010
Town Hall, 7:00 p.m.

MINUTES

Attendees: Gil Bray, Warren Serenbetz, Ken Post, Sandy Dennies. Hal Clark was excused due to illness. Members of the Investment Committee remained at the meeting to provide input on investments.

Warren Serenbetz, the Chairman, called the meeting to order at 7 pm.

The Chairman called for approval of the minutes from July 14, 2010. Gil Bray moved, Warren Serenbetz seconded and approval passed unanimously.

The Trustees reviewed the investment reports as of September 30, 2010 and received a report from the Investment Committee regarding the Vanguard funds in which the Trust is invested. The Investment Committee recommended that the REIT fund allocation be raised to 3% and that sufficient funds be moved from the Total Stock Market fund to meet this allocation percentage. A motion by Gil Bray to make this investment change was seconded by Warren Serenbetz and approved unanimously.

Future meeting dates were set as January 19, 2011, April 20, 2011, July 20, 2011 and October 19, 2011 at a time to be coincidental with the Investment Committee and Pension Plan Trustees so as to eliminate duplicative effort.

The meeting was adjourned at 7:20pm

Respectfully Submitted,

Warren Serenbetz
Trustee