



FINANCE DEPARTMENT

Tel (203) 563-0114

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TOWN HALL

238 Danbury Road

Wilton, Connecticut 06897

Wilton Employees Retirement Plan Investment Committee  
Regular Meeting – November 4, 2020  
**Held Electronically**

**Present:**

**Investment Committee:** Paul VonSteenburg, Jeffrey Rutishauser, Warren Serenbetz, Charles Ruffel, CFO Anne Kelly Lenz (ex-officio)

**Absent:** Rudy Escalante, Kenneth Hoffman

**Others:** Aon Representatives – Diane Smola, Claire Shaughnessy, Ed Bardowski, Lori Bufano-OPEB Chair,

**Call to Order**

The Investment Committee meeting was called to order at 7:30 p.m. by Paul VonSteenburg.

**Approval of Meeting Minutes – September 9, 2020**

Mr. VonSteenburg asked for a motion to approve the September 9, 2020 meeting minutes as written; motion moved by Mr. Ruffel, seconded by Mr. Serenbetz and carried 4-0.

**Performance Review**

Claire Shaughnessy and Diane Smola of Aon presented an overview of the 3rd Quarter of 2020 Discussion Guide handout (on file) for the Investment Committee.

**Manager Cash Flow and Rebalancing**

Claire Shaughnessy and Diane Smola gave an overview on Manager Cash Flow and Rebalancing

**Opportunistic Credit Investment Review**

Aon Representatives Ms. Smola and Ms. Shaughnessy and Mr. Bardowski began the discussion on Opportunistic Credit Investment Review (documents on file). Ms. Shaughnessy noted that have a 5% unfunded allocation to private debt and looking at a couple of different opportunities to present for that private debt allocation. The fund being reviewed has been put together by AON and is very diversified across 9 investment managers. After discussion and review a motion was made by Mr. VonSteenburg to approve \$5million subject to review of the PPM and discussion with Investment Committee members not present at meeting. Motion moved by Mr. Ruffel seconded by Mr. Rutishauser and carried 4-0.

**Discussion and Approval of 2021 Meeting Dates**

Mr. VonSteenburg began the discussion on proposed 2021 Meeting Dates. After review and discussion, motion moved by Mr. VonSteenburg to approve the 2021 meeting dates as attached. Motion seconded by Mr. Ruffel and carried 4-0.

11-04-2020

Minutes have not been reviewed by these Boards and may be subject to revision in future minutes.

**Public Comment**

None

**Adjourn**

Having no further business, the Investment Committee adjourned at 8:20 p.m.

Respectfully Submitted  
Jacqueline Rochester

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Wilton Employees Retirement Plan -- Investment Committee

**2021 Proposed Meeting Dates – WERP Investment Committee**

February 10

~~June 9~~ May 12

August 11

November 10

Meetings to start at 7:30PM

Approved at November 4, 2021 Meeting